

BRIAN JOHNSTON MEMORIAL TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE NINE MONTHS TO

31 DECEMBER 1999

Company no 3004117

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)
REPORT AND FINANCIAL STATEMENTS

For the period to 31 December 1999

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BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

LEGAL AND ADMINISTRATIVE PARTICULARS

The Trust is a registered charity and is incorporated as a company limited by guarantee, registered in England and Wales.

The principal objective of the Trust is to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and in supporting people with disabilities by enabling them to participate in sport and recreation.

Charity registration number:	1045946
Company registration number:	3004117
Trustee:	The Lord's Taverners Limited (appointed 15 December 1999)
Company secretary:	Mr K M Williams (appointed 15 December 1999)
Chief Executive:	Christopher Atkinson
Auditors:	Grant Thornton Chartered Accountants Registered Auditors 8 West Walk Leicester LE1 7NH
Bankers:	National Westminster Bank PLC P O Box 6333 2/3 Upper Street Islington London N1 0QE
Registered office:	10 Buckingham Place London SW1E 6HX

Appointment of Trustees: At a meeting held 15 December 1999 the Trust amended its Memorandum and adopted new Articles of Association. The Lord's Taverners Limited was appointed a member of the company. The Lord's Taverners Limited was also appointed as sole trustee and the resignations of Christopher Martin-Jenkins, Tony Aston, Neil Benson, Neil Durden-Smith, Ian Johnston, Charles Woodhouse and Iain Sproat were approved. Mr K M Williams was appointed company secretary.

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

OBJECTIVES AND POLICIES

For the period to 31 December 1999

The Trust was set up in April 1995 to carry on Brian Johnston's work through the charitable use of funds to foster interest in cricket in schools and in the community, and in supporting people with disabilities by enabling them to participate in sport and recreation.

Cricket in schools - the Trust is seeking to identify promising young players between the ages of 11 and 18 and by means of the award of "Brian Johnston Scholarships" encourage their personal and professional development. The Trust also, in conjunction with another national charity "Education Extra", identifies inner-city and other deprived schools, making grants to enable cricket equipment and related sports equipment to be purchased.

Cricket in the community - the Trust aims to encourage by means of grants wider community support and involvement with local cricket grounds. It also plans to assist in the preservation of endangered village greens, particularly where they benefit the youth of that area.

People with disabilities - participation in sport can bring a social and recreational dimension to lives which may otherwise be severely restricted. The Trust plans to work with local and regional charitable groups in this field and is currently contributing funds to support the cause of blind cricket.

CHAIRMAN'S REVIEW

As from 15 December 1999 The Lord's Taverners Limited has assumed trusteeship of the Brian Johnston Memorial Trust and the former trustees have resigned. Following these changes I have assumed the chairmanship of the Trust in succession to Christopher Martin-Jenkins.

The reasons for the changes have been published in a letter circulated by the Trust. In summary, without seeking to duplicate that message, the former trustees had concluded that the administrative expense of running a small trust was becoming unsustainable and it was proving difficult to attract sponsorship of any significant order. The position was exacerbated during 1999 by the failure of an agreed sponsor to support a new fundraising scheme to which the Trust had become significantly committed, which it then had to terminate at its own expense.

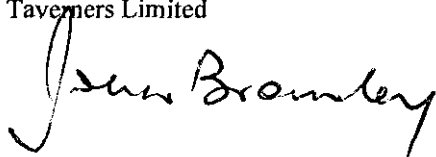
During its four year existence the Trust has however established several worthwhile initiatives, in particular a system of individual scholarships for young cricketers and the ongoing support of the disabled, notably through blind cricket. In the form of the 'Johnners Club' it has also established a loyal following and a vehicle for fundraising to support these causes.

These initiatives fit extremely well with the Lord's Taverners own specific objectives in support of the training and education of young cricketers, and it is therefore happy to undertake this trusteeship in the hope that with its support the Trust can become viable and sustainable in the long term. In doing so it is strongly aware that it will be fulfilling the wishes of the late Brian Johnston himself, one of the great names in the history of cricket and sports broadcasting.

Finally, I should pay tribute to my predecessor Christopher Martin-Jenkins and his fellow trustees. Through their efforts an institution has been set up and we all hope that in the future we will be able to look back on their work as the start of a major pillar of support for young and disabled cricketers.

John Bromley
Chairman, Lords Taverners Limited

31 March 2000



BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

REPORT OF THE TRUSTEE

The Trustee, which is a director within the meaning of the Companies Act 1985, has pleasure in presenting the report and the financial statements for the period to 31 December 1999. The company's accounting reference date has been shortened to coincide with that of The Lord's Taverners Limited.

Principal activity

The principal activity is through the organisation of fundraising events, appeals to the public and to other potential donors to generate funds to meet the principal objectives, to carry on Brian Johnston's work to foster interest in cricket in schools and in the community and in supporting people with disabilities by enabling them to participate in sport and recreation.

Review of the Trust's activities

The financial results for the period are set out in the accompanying pages. The Trust is wholly dependent upon donations and the proceeds of fundraising events, but the Trustee is of the opinion that it is able to meet all liabilities as they occur.

Trustees

At the Annual General Meeting on 14 September 1999 in accordance with the Articles of Association Christopher Martin-Jenkins and Neil Benson retired and being eligible were duly re-elected.

At a meeting of the company held on 15 December 1999 The Lord's Taverners Limited was appointed as trustee and Christopher Martin-Jenkins, Tony Aston, Neil Benson, Neil Durden-Smith, Ian Johnston, Iain Sproat, Charles Woodhouse resigned as trustees. Mr K M Williams was appointed Company Secretary.

The Trust is a company limited by guarantee without share capital. The Trustee, who is the director, has no interest other than the extent of the limited guarantee as a member as detailed in note 9.

Year 2000

The Trustees reviewed the Trust's computer systems for the Year 2000, preparing an action plan to address the issue and carried out all necessary measures. All systems have continued to operate properly over the Year 2000 date change.

The issue is complex and the Trust cannot guarantee that there will be no Year 2000 problems.

BRIAN JOHNSTON MEMORIAL TRUST

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REPORT OF THE TRUSTEE (continued)

Trustee's responsibilities for the financial statements

Charity and company law requires the Trustee, which is a director of the Trust which is a charity constituted as a company limited by guarantee, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the surplus or deficiency of the Trust for that year. In preparing those financial statements the Trustee is required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Trustee is responsible for maintaining proper accounting records, for safeguarding the assets of the Trust and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with section 384 of the Companies Act 1985 Messrs Grant Thornton will retire as auditors. A resolution proposing the appointment of Messrs. Touche Ross as auditors to the Trust will be put to the annual general meeting.

ON BEHALF OF THE BOARD



Mark Williams
Secretary

Registered office:

10 Buckingham Place
London
SW1E 6HX

31 March 2000

REPORT OF THE AUDITORS TO THE MEMBERS OF

BRIAN JOHNSTON MEMORIAL TRUST

(A company limited by guarantee)

We have audited the financial statements on pages 7 to 12 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of trustees and auditors

As described on page 5 the Trustee is responsible for the preparation of financial statements in accordance with applicable United Kingdom law and accounting standards. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Trustee in the preparation of the financial statements, and of whether the accounting policies are appropriate to the trust's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Trust's affairs at 31 December 1999 and of its incoming resources and application of resources, including its income and expenditure in the period then ended and have been properly prepared in accordance with the Companies Act 1985.



**GRANT THORNTON
REGISTERED AUDITORS
CHARTERED ACCOUNTANTS**

Leicester

31 March 2000

BRIAN JOHNSTON MEMORIAL TRUST
(A company limited by guarantee)

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting by Charities dated October 1995.

INCOME

Income from donations and other receipts is credited at the date of receipt. Credit for receipts from individual fundraising events is only taken at the later of receipt by the Trust or when the event has taken place.

EXPENDITURE

Expenditure has been charged to the revenue account on the accruals basis and all costs are inclusive of VAT, where applicable.

DEPRECIATION

Depreciation is calculated to write down the cost of all tangible fixed assets over their expected useful lives at 50% per annum on a straight line basis.

JOHNNERS CLUB SUBSCRIPTIONS

Annual subscriptions are included as income in the year the subscription agreement is entered into. Life subscriptions, representing five times the annual subscription, are included as income over a period of five years on a straight line basis.

BRIAN JOHNSTON MEMORIAL TRUST
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STATEMENT OF FINANCIAL ACTIVITIES

For the period ended 31 December 1999

	Note	Total unrestricted funds	
		9 months to 31 December 1999	12 months to 5 April 1999
		£	£
Income and expenditure			
Incoming resources			
Donations and gifts		11,890	22,777
Johnners Club		12,370	13,251
Events		30,265	71,328
Investment income		2,460	6,350
Total incoming resources		56,985	113,706
Resources expended			
Awards	1	4,066	19,253
Fundraising and publicity	2	57,144	92,528
Management and administration	3	22,905	21,092
Loss on abortive fundraising scheme		9,955	-
		94,070	132,873
Net outgoing resources for the period		(37,085)	(19,167)
Balances brought forward at 6 April 1999		78,501	97,668
Balances carried forward at 1 January 2000	8	41,416	78,501

There were no recognised gains or losses other than the net outgoing resources for the year.

The accompanying accounting policies and notes form an integral part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST
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BALANCE SHEET AT 31 December 1999

	Note	31 December 1999		5 April 1999	
		£	£	£	£
Fixed assets					
Tangible assets	6		3		3
Current assets					
Prepayments and deposits		4,065		9,311	
Short term deposits		50,000		95,000	
Cash at bank and in hand		<u>11,012</u>		<u>36,371</u>	
		65,077		140,682	
Creditors: amounts falling due within one year	7	<u>(23,664)</u>		<u>(62,184)</u>	
Net current assets			<u>41,413</u>		<u>78,498</u>
Total assets less current liabilities			<u><u>41,416</u></u>		<u><u>78,501</u></u>
Reserves					
Accumulated fund	8		<u><u>41,416</u></u>		<u><u>78,501</u></u>

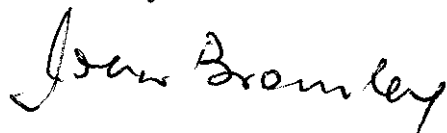
The financial statements were approved by the Board of Directors on 31 March 2000.

On behalf of The Lord's Taverners Limited

Trustee

John Bromley

Chairman, Lord's Taverners Limited



The accompanying accounting policies and notes form an integral part of these financial statements.

BRIAN JOHNSTON MEMORIAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS

For the period to 31 December 1999

1 AWARDS

During the period awards of £4,066 were made to Education Extra and various schools (Year ended 31 March 1999 : £4,950 to individuals and £14,304 to institutions).

2 FUNDRAISING AND PUBLICITY

	9 months to 31 December 1999 £	12 months to 5 April 1999 £
Staff costs	22,637	28,879
Other fundraising costs	8,941	18,580
Direct costs of events	<u>25,566</u>	<u>45,069</u>
	<u>57,144</u>	<u>92,528</u>

3 MANAGEMENT AND ADMINISTRATION

	9 months to 31 December 1999 £	12 months to 5 April 1999 £
Staff costs	10,002	9,626
General administration	12,315	9,765
Depreciation	-	1,026
Auditors' remuneration	<u>588</u>	<u>675</u>
	<u>22,905</u>	<u>21,092</u>

During the period the Trust operated from premises provided by National Westminster Bank plc at a nominal rent.

One of the Trustees provides assistance with bookkeeping and the preparation of the accounts on a voluntary basis.

4 TAXATION

As a registered charity, the Trust does not pay tax on the results of its fundraising activities. In general, tax suffered on investment and other income received net of tax is recoverable by the Trust.

BRIAN JOHNSTON MEMORIAL TRUST
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NOTES TO THE FINANCIAL STATEMENTS

For the period to 31 December 1999

5 TRUSTEES AND EMPLOYEES

Staff costs during the period were as follows:

	9 months to 31 December 1999 £	12 months to 5 April 1999 £
Wages and salaries	28,359	35,001
Social security costs	4,280	3,504
	<u>32,639</u>	<u>38,505</u>

The average number of employees of the Trust during the period was 2 (1998 : 2).

The Trustees received no remuneration and have claimed no expenses in the year.

The employee emoluments were banded as follows:

	Number
£ 5,000 - £10,000	1
£20,000 - £25,000	1

6 TANGIBLE FIXED ASSETS

	Computer software £	Office equipment £	Furniture and fixtures £	Total £
Cost				
At 6 April 1999 and 31 December 1999	<u>2,325</u>	<u>1,237</u>	<u>236</u>	<u>3,798</u>
Depreciation				
At 6 April 1998	1,298	1,236	235	2,769
Charge for the period	1,026	-	-	1,026
At 31 December 1999	<u>2,324</u>	<u>1,236</u>	<u>235</u>	<u>3,795</u>
Net book amount at 31 December 1999	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>
Net book amount at 6 April 1999	<u>1</u>	<u>1</u>	<u>1</u>	<u>3</u>

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NOTES TO THE FINANCIAL STATEMENTS

For the period to 31 December 1999

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	9 months to 31 December 1999 £	12 months to 5 April 1999 £
Bank current account	5	-
Social security and other taxes	1,177	1,128
Awards and scholarships	-	13,950
Johnners dinner	-	20,110
Other accruals	4,282	4,996
Johnners Club subscriptions in advance	18,200	22,000
	<u>23,664</u>	<u>62,184</u>

8 RESERVES AND RECONCILIATION OF MOVEMENTS IN THE TRUST'S FUNDS

	9 months to 31 December 1999 £	Accumulated fund 12 months to 5 April 1999 £
At 6 April 1998	78,501	97,668
Net outgoing resources for the period	(37,085)	(19,167)
At 31 December 1999	<u>41,416</u>	<u>78,501</u>

9 MEMBERS' LIABILITY

The extent of each member's liability in the event of a winding-up is limited to £10.