

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**2D : 3D Limited**

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for the Year Ended 31 December 2021**

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**2D : 3D Limited**  
**Company Information**  
**for the Year Ended 31 December 2021**

**DIRECTOR:** R Edkins

**REGISTERED OFFICE:** 263 Abbeydale Road  
Wembley  
Middlesex  
HA0 1TW

**REGISTERED NUMBER:** 03003985 (England and Wales)

**Balance Sheet**  
**31 December 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	100,169	121,976
<b>CURRENT ASSETS</b>			
Stocks		490,474	361,422
Debtors	5	172,572	324,654
Cash at bank and in hand		138,958	131,747
		<u>802,004</u>	<u>817,823</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(521,292)</u>	<u>(499,284)</u>
<b>NET CURRENT ASSETS</b>		<u>280,712</u>	<u>318,539</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		380,881	440,515
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(370,316)	(427,416)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(9,475)</u>	<u>(12,755)</u>
<b>NET ASSETS</b>		<u>1,090</u>	<u>344</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		990	244
<b>SHAREHOLDERS' FUNDS</b>		<u>1,090</u>	<u>344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 August 2022 and were signed by:

R Edkins - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

2D : 3D Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Financial instruments**

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income Retained Earnings.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	76,499	364,505	3,215	20,823	465,042
Additions	-	267	-	-	267
Disposals	-	(12,975)	-	-	(12,975)
At 31 December 2021	<u>76,499</u>	<u>351,797</u>	<u>3,215</u>	<u>20,823</u>	<u>452,334</u>
<b>DEPRECIATION</b>					
At 1 January 2021	21,652	304,843	2,211	14,360	343,066
Charge for year	4,545	7,794	151	1,616	14,106
Eliminated on disposal	-	(5,007)	-	-	(5,007)
At 31 December 2021	<u>26,197</u>	<u>307,630</u>	<u>2,362</u>	<u>15,976</u>	<u>352,165</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>50,302</u>	<u>44,167</u>	<u>853</u>	<u>4,847</u>	<u>100,169</u>
At 31 December 2020	<u>54,847</u>	<u>59,662</u>	<u>1,004</u>	<u>6,463</u>	<u>121,976</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	49,810	245,664
Other debtors	122,762	78,990
	<u>172,572</u>	<u>324,654</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Bank loans and overdrafts	67,925	59,592
Other loans	30,642	28,439
Hire purchase contracts	-	2,386
Trade creditors	173,522	199,720
Amounts owed to participating interests	114,955	107,695
Tax	15,238	10,600
Social security and other taxes	150	1,216
Other creditors	37,759	47,724
Bibby financial services	28,329	10,485
Credit card	41,443	3,130
M Edkins	-	21,044
Directors' current accounts	256	148
Accrued expenses	11,073	7,105
	<u>521,292</u>	<u>499,284</u>

The bank loans and overdrafts are secured by charges over the assets of the company. The director has also given personal guarantees.

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans - 1-2 years	94,025	85,692
Bank loans - 2-5 years	208,883	213,050
Bank loans more 5 yr by instal	-	41,667
Other loans - 1-2 years	30,642	22,123
Other loans - 2-5 years	36,766	64,884
	<u>370,316</u>	<u>427,416</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>41,667</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2021**

**8. RELATED PARTY DISCLOSURES**

At 31 December 2021 the company owed £256 to the director of the company (2020 - £148) and £Nil to a shareholder of the company (2020 - £21,044). No interest has been charged to the company in respect of these loans which are repayable on demand and classified in creditors due within one year.

There are companies that have some common directors and shareholders with this company and at 31 December 2021 these companies are owed £114,955 (2020 - £107,695) by the company. No interest has been charged to the company in respect of these amounts owed which are repayable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.