

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
2D : 3D Limited

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for the Year Ended 31 December 2019

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2D : 3D Limited

Company Information
for the Year Ended 31 December 2019

DIRECTOR: R Edkins

REGISTERED OFFICE: 263 Abbeydale Road
Wembley
Middlesex
HA0 1TW

REGISTERED NUMBER: 03003985 (England and Wales)

Balance Sheet
31 December 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	135,916	146,410
CURRENT ASSETS			
Stocks		99,996	54,461
Debtors	5	305,310	341,272
Cash at bank and in hand		<u>165,981</u>	<u>29,813</u>
		571,287	425,546
CREDITORS			
Amounts falling due within one year	6	<u>(521,889)</u>	<u>(499,062)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>49,398</u>	<u>(73,516)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		185,314	72,894
CREDITORS			
Amounts falling due after more than one year	7	(131,849)	(51,246)
PROVISIONS FOR LIABILITIES		<u>(14,540)</u>	<u>(15,727)</u>
NET ASSETS		<u>38,925</u>	<u>5,921</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>38,825</u>	<u>5,821</u>
SHAREHOLDERS' FUNDS		<u>38,925</u>	<u>5,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 October 2020 and were signed by:

R Edkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

2D : 3D Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2019	76,499	360,062	3,101	13,685	453,347
Additions	-	3,474	-	4,756	8,230
At 31 December 2019	<u>76,499</u>	<u>363,536</u>	<u>3,101</u>	<u>18,441</u>	<u>461,577</u>
DEPRECIATION					
At 1 January 2019	12,865	282,100	1,846	10,126	306,937
Charge for year	<u>4,242</u>	<u>12,215</u>	<u>188</u>	<u>2,079</u>	<u>18,724</u>
At 31 December 2019	<u>17,107</u>	<u>294,315</u>	<u>2,034</u>	<u>12,205</u>	<u>325,661</u>
NET BOOK VALUE					
At 31 December 2019	<u>59,392</u>	<u>69,221</u>	<u>1,067</u>	<u>6,236</u>	<u>135,916</u>
At 31 December 2018	<u>63,634</u>	<u>77,962</u>	<u>1,255</u>	<u>3,559</u>	<u>146,410</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	248,940	284,875
Other debtors	<u>56,370</u>	<u>56,397</u>
	<u>305,310</u>	<u>341,272</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	-	21,827
Other loans	109,845	27,296
Hire purchase contracts	3,893	3,893
Trade creditors	154,698	114,912
Amounts owed to participating interests	77,934	77,934
Tax	34,174	27,050
Social security and other taxes	1,459	1,184
VAT	2,267	11,860
Other creditors	47,826	43,686
Factoring creditor	-	136,507
Bibby financial services	1,684	-
Credit card	6,832	5,887
M Edkins	21,044	21,044
Directors' current accounts	82	332
Accrued expenses	60,151	5,650
	<u>521,889</u>	<u>499,062</u>

The bank loans and overdrafts are secured by charges over the assets of the company. The director has also given personal guarantees.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Other loans - 1-2 years	18,456	27,296
Other loans - 2-5 years	29,662	18,111
Other loans more 5yrs instal	81,785	-
Hire purchase contracts	1,946	5,839
	<u>131,849</u>	<u>51,246</u>

Amounts falling due in more than five years:

Repayable by instalments		
Other loans more 5yrs instal	<u>81,785</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

At 31 December 2019 the company owed £82 to the director of the company (2018 - £332) and £21,044 to a shareholder of the company (2018 - £21,044). No interest has been charged to the company in respect of these loans which are repayable on demand and classified in creditors due within one year.

There are companies that have some common directors and shareholders with this company and at 31 December 2019 these companies are owed £77,934 (2018 - £77,934) by the company. No interest has been charged to the company in respect of these amounts owed which are repayable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.