

REGISTERED NUMBER: 03003985 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
2D : 3D Limited

Contents of the Financial Statements
for the Year Ended 31 December 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

2D : 3D Limited

Company Information
for the Year Ended 31 December 2018

DIRECTOR: R Edkins

REGISTERED OFFICE: 263 Abbeydale Road
Wembley
Middlesex
HA0 1TW

REGISTERED NUMBER: 03003985 (England and Wales)

Balance Sheet
31 December 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	146,410	179,508
CURRENT ASSETS			
Stocks		54,461	33,970
Debtors	5	341,272	431,958
Cash at bank and in hand		29,813	78,323
		<u>425,546</u>	<u>544,251</u>
CREDITORS			
Amounts falling due within one year	6	<u>(499,062)</u>	<u>(644,022)</u>
NET CURRENT LIABILITIES		<u>(73,516)</u>	<u>(99,771)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		72,894	79,737
CREDITORS			
Amounts falling due after more than one year	7	(51,246)	(43,109)
PROVISIONS FOR LIABILITIES		<u>(15,727)</u>	<u>(21,152)</u>
NET ASSETS		<u><u>5,921</u></u>	<u><u>15,476</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>5,821</u>	<u>15,376</u>
SHAREHOLDERS' FUNDS		<u><u>5,921</u></u>	<u><u>15,476</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 July 2019 and were signed by:

R Edkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

2D : 3D Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income Retained Earnings.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2018****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2018	76,499	378,173	3,101	13,685	471,458
Additions	-	13,384	-	-	13,384
Disposals	-	(31,495)	-	-	(31,495)
At 31 December 2018	<u>76,499</u>	<u>360,062</u>	<u>3,101</u>	<u>13,685</u>	<u>453,347</u>
DEPRECIATION					
At 1 January 2018	8,320	273,066	1,624	8,940	291,950
Charge for year	4,545	13,758	222	1,186	19,711
Eliminated on disposal	-	(4,724)	-	-	(4,724)
At 31 December 2018	<u>12,865</u>	<u>282,100</u>	<u>1,846</u>	<u>10,126</u>	<u>306,937</u>
NET BOOK VALUE					
At 31 December 2018	<u>63,634</u>	<u>77,962</u>	<u>1,255</u>	<u>3,559</u>	<u>146,410</u>
At 31 December 2017	<u>68,179</u>	<u>105,107</u>	<u>1,477</u>	<u>4,745</u>	<u>179,508</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	284,875	292,878
Other debtors	56,397	139,080
	<u>341,272</u>	<u>431,958</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	21,827	24,017
Other loans	27,296	-
Hire purchase contracts	3,893	6,356
Trade creditors	114,912	167,939
Amounts owed to participating interests	77,934	78,166
Tax	27,050	3,298
Social security and other taxes	1,184	-
VAT	11,860	38,322
Other creditors	43,686	119,587
Customers payments in advance	-	48,076
Factoring creditor	136,507	144,994
Credit card	5,887	7,241
M Edkins	21,044	-
Directors' current accounts	332	538
Accrued expenses	5,650	5,488
	<u>499,062</u>	<u>644,022</u>

The bank loans and overdrafts are secured by charges over the assets of the company. The director has also given personal guarantees.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans - 1-2 years	-	22,892
Other loans - 1-2 years	27,296	-
Other loans - 2-5 years	18,111	-
Hire purchase contracts	5,839	20,217
	<u>51,246</u>	<u>43,109</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. RELATED PARTY DISCLOSURES

At 31 December 2018 the company owed Model Contracts Limited £77,934 (2017 - £78,166), both companies have common directors and shareholders. No interest has been charged by Model Contracts Limited to the company in respect of this amount owed which is repayable on demand and classified in creditors due within one year.

At 31 December 2018 company owed £332 (2017 - £538) to Mr R Edkins, a director of the company and £21,044 (2017 - £Nil) to Mrs M Edkins, a shareholder of the company. No interest has been charged to the company in respect of these loans which are repayable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.