

REGISTERED NUMBER: 03003985 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
2D : 3D Limited

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for the Year Ended 31 December 2016**

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2D : 3D Limited

Company Information
for the Year Ended 31 December 2016

DIRECTOR: R Edkins

REGISTERED OFFICE: 263 Abbeydale Road
Wembley
Middlesex
HA0 1TW

REGISTERED NUMBER: 03003985 (England and Wales)

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	4	163,963	105,293
CURRENT ASSETS			
Stocks		118,394	60,608
Debtors	5	523,885	167,990
Cash at bank and in hand		17,781	132,239
		<u>660,060</u>	<u>360,837</u>
CREDITORS			
Amounts falling due within one year	6	<u>(671,375)</u>	<u>(423,431)</u>
NET CURRENT LIABILITIES		<u>(11,315)</u>	<u>(62,594)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		152,648	42,699
CREDITORS			
Amounts falling due after more than one year	7	(46,478)	-
PROVISIONS FOR LIABILITIES		<u>(20,232)</u>	<u>(19,571)</u>
NET ASSETS		<u>85,938</u>	<u>23,128</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>85,838</u>	<u>23,028</u>
SHAREHOLDERS' FUNDS		<u>85,938</u>	<u>23,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 July 2017 and were signed by:

R Edkins - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

2D : 3D Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 January 2015.

The transition FRS 102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on shareholders' funds at the transition date and the comparative balance sheet date and profit for the comparative period are explained in note 10 below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the remaining period of the lease
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and director's loans.

Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Director's loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income Retained Earnings.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2016	-	352,553	3,101
Additions	62,674	19,278	-
At 31 December 2016	<u>62,674</u>	<u>371,831</u>	<u>3,101</u>
DEPRECIATION			
At 1 January 2016	-	254,179	1,056
Charge for year	5,969	17,648	307
At 31 December 2016	<u>5,969</u>	<u>271,827</u>	<u>1,363</u>
NET BOOK VALUE			
At 31 December 2016	<u>56,705</u>	<u>100,004</u>	<u>1,738</u>
At 31 December 2015	<u>-</u>	<u>98,374</u>	<u>2,045</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2016	16,500	10,215	382,369
Additions	-	2,481	84,433
At 31 December 2016	16,500	12,696	466,802
DEPRECIATION			
At 1 January 2016	16,262	5,579	277,076
Charge for year	60	1,779	25,763
At 31 December 2016	16,322	7,358	302,839
NET BOOK VALUE			
At 31 December 2016	178	5,338	163,963
At 31 December 2015	238	4,636	105,293

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	397,557	109,681
Other debtors	126,328	58,309
	<u>523,885</u>	<u>167,990</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	24,448	1,489
Hire purchase contracts	-	10,699
Trade creditors	231,589	106,147
Amounts owed to participating interests	89,864	85,982
Tax	44,157	34,255
Social security and other taxes	233	1,371
VAT	-	2,827
Other creditors	112,799	111,576
Factoring creditor	153,943	35,219
Credit card	9,118	3,982
Directors' current accounts	561	25,137
Accrued expenses	4,663	4,747
	<u>671,375</u>	<u>423,431</u>

The bank loans and overdrafts are secured by charges over the assets of the company. The director has also given personal guarantees.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016	2015
	£	£
Bank loans - 1-2 years	24,448	-
Bank loans - 2-5 years	22,030	-
	<u>46,478</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

At 31 December 2016 company owed £561 (2015 - £25,137) to Mr R Edkins, a director of the company. No interest has been charged to the company in respect of this loan which is repayable on demand and classified in creditors due within one year.

At 31 December 2016 the company owed Model Contracts Limited £89,864 (2015 - £85,982), both companies have common directors and shareholders. No interest has been charged by Model Contracts Limited to the company in respect of this amount owed which is repayable on demand and classified in creditors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.