

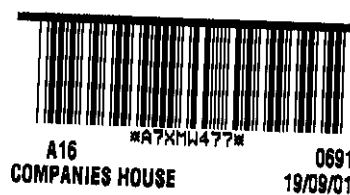
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**ACTUAL LIMITED**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2000**

REGISTERED NUMBER: 3003905



# **ACTUAL LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000**

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# **ACTUAL LIMITED**

**COMPANY INFORMATION  
AT 31 DECEMBER 2000**

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## **DIRECTORS**

R.Chapman  
P.M.Jackson  
R.A.F.Lascelles  
T.C.Mordaunt  
J.D.F.Craggs  
J.F.R.Moss  
M.P.E.Dudley-Williams  
A J Cator

## **SECRETARY**

Mrs.C.A.Rose

## **ACCOUNTANTS**

Citroen Wells  
Chartered Accountants  
Devonshire House  
1 Devonshire Street  
London  
W1W 5DR

# **ACTUAL LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report with the financial statements of the company for the year ended 31 December 2000.

### **PRINCIPAL ACTIVITIES**

The company provides serviced office accomodation on a non profit making basis.

### **DIRECTORS AND THEIR INTERESTS**

The directors in office in the year and their interests in the company at the balance sheet date and the beginning of the year (or on appointment if later) are shown below.

Mr Chapman has a 14.49% beneficial interest in the ordinary share the balance is held as nominee for the other directors equally.

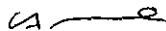
		Number of Shares	
		2000	1999
R.Chapman	Ordinary shares of £1 each	1	1
P.M.Jackson		-	-
R.A.F.Lascelles		-	-
T.C.Mordaunt		-	-
J.D.F.Craggs		-	-
J.F.R.Moss		-	-
M.P.E.Dudley-Williams		-	-
A J Cator		-	-

Directors appointed during the year:

A J Cator

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board:



Mrs.C.A.Rose  
Secretary

Date: 7. Sept. 2001

## **ACTUAL LIMITED**

### **PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000**

	Notes	2000 £	1999 £
<b>TURNOVER</b>		140,180	127,733
Rent and property outgoings	2	140,180	127,777
<b>OPERATING PROFIT / (LOSS)</b>		-	(44)
Investment income and interest receivable		-	47
Interest payable and similar charges		-	(3)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	-
Tax on profit on ordinary activities	4	-	-
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		-	-

#### **Continuing operations**

None of the company's activities were acquired or discontinued during the above two financial years.

#### **Total recognised gains and losses**

The company has no recognised gains or losses other than the profit for the above two financial years.

The notes on pages 5 to 7 form part of these financial statements.

# ACTUAL LIMITED

## BALANCE SHEET AT 31 DECEMBER 2000

	Notes	£	2000 £	£	1999 £
<b>CURRENT ASSETS</b>					
Debtors	5	55,196		51,117	
Cash at bank and in hand		3,705		-	
		<u>58,901</u>		<u>51,117</u>	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(58,899)</u>		<u>(51,115)</u>	
<b>NET CURRENT ASSETS</b>			2		2
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2</u>		<u>2</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<u>2</u>		<u>2</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>	9		<u>2</u>		<u>2</u>

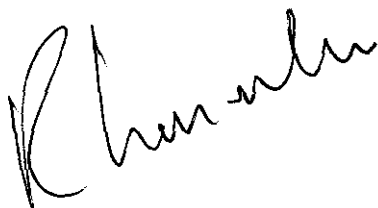
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2000 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 7/9.....2001 and signed on its behalf by:

R.A.F. Lascelles  
Director



The notes on pages 5 to 7 form part of these financial statements.

# **ACTUAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000**

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of rents receivable and services rendered during the year.

#### **Investments**

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

### **2. RENT & PROPERTY OUTGOINGS**

	£	£
Hire of equipment	598	-
Administrative expenses	55,371	49,845
Rent and property outgoings	84,211	77,932
	<u>139,582</u>	<u>127,777</u>

### **3. INFORMATION ON DIRECTORS AND EMPLOYEES**

	2000 £	1999 £
<b>Staff costs</b>		
Wages and salaries	32,286	31,982
Social security costs	2,987	2,974
	<u>35,273</u>	<u>34,956</u>

## **ACTUAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000**

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#### **4. TAXATION**

There is no liability to corporation tax in the year.

#### **5. DEBTORS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors	31,386	26,694
Other debtors	23,810	24,423
	<u>55,196</u>	<u>51,117</u>

#### **6. CREDITORS: amounts falling due within one year**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,668	690
Taxation and social security	2,098	1,778
Other creditors	51,133	48,647
	<u>58,899</u>	<u>51,115</u>

#### **7. BORROWINGS**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
The company's borrowings are repayable as follows		
Up to one year and on demand	<u>23,195</u>	<u>18,217</u>



## **ACTUAL LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000**

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#### **8. SHARE CAPITAL**

	<b>2000 £</b>	<b>1999 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<b>2000 £</b>	<b>1999 £</b>
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>
<b>Represented by:-</b>		
Equity interests	<u>2</u>	<u>2</u>