

Registered Number 03003720

Virtual Resources Limited

Abbreviated Accounts

30 November 2014

Virtual Resources Limited

Registered Number 03003720

Balance Sheet as at 30 November 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		1,439	962
		<u>1,439</u>	<u>962</u>
Current assets			
Debtors		76,235	131,439
Cash at bank and in hand		398,203	478,837
Total current assets		<u>474,438</u>	<u>610,276</u>
Creditors: amounts falling due within one year		(20,923)	(113,780)
Net current assets (liabilities)		453,515	496,496
Total assets less current liabilities		<u>454,954</u>	<u>497,458</u>
Total net assets (liabilities)		<u>454,954</u>	<u>497,458</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		444,954	487,458

Shareholders funds

454,954

497,458

- a. For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 February 2015

And signed on their behalf by:

Mrs H A Batchelor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account is derived from the provision of recruitment services in the computer sector after deducting value added tax.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	50% Straight line
Computer Equipment	50% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 December 2013	13,631	13,631
Additions	1,413	1,413
At 30 November 2014	<u>15,044</u>	<u>15,044</u>
Depreciation		
At 01 December 2013	12,669	12,669

Charge for year	936	936
At 30 November 2014	<u>13,605</u>	<u>13,605</u>

Net Book Value

At 30 November 2014	1,439	1,439
At 30 November 2013	<u>962</u>	<u>962</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
10000 Ordinary of £1 each	10,000	10,000
Allotted, called up and fully paid:		
10000 Ordinary of £1 each	10,000	10,000