

REGISTERED NUMBER: 03003342 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

AQUASCAPE SWIMMING POOLS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AQUASCAPE SWIMMING POOLS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

DIRECTOR:	L E R Turley
SECRETARY:	Randall & Payne Secretaries Limited
REGISTERED OFFICE:	Chargrove House Shurdington Road Cheltenham Glos GL51 4GA
BUSINESS ADDRESS:	Phoenix Trading Estate London Road Thrupp Stroud Gloucestershire GL5 2BX
REGISTERED NUMBER:	03003342 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

AQUASCAPE SWIMMING POOLS LIMITED (REGISTERED NUMBER: 03003342)

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		48,677		43,595
CURRENT ASSETS					
Stocks		269,359		109,586	
Debtors	5	214,573		104,954	
Cash at bank		<u>137,889</u>		<u>247,450</u>	
		621,821		461,990	
CREDITORS					
Amounts falling due within one year	6	<u>182,362</u>		<u>207,898</u>	
NET CURRENT ASSETS			<u>439,459</u>		<u>254,092</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			488,136		297,687
CREDITORS					
Amounts falling due after more than one year	7		(228,361)		(238,000)
PROVISIONS FOR LIABILITIES			<u>(9,249)</u>		<u>(8,283)</u>
NET ASSETS			<u>250,526</u>		<u>51,404</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>250,426</u>		<u>51,304</u>
SHAREHOLDERS' FUNDS			<u>250,526</u>		<u>51,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 19 December 2022 and were signed by:

L E R Turley - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Aquascape Swimming Pools Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Completion of construction projects are recognised as turnover following their completion with an appropriate adjustment being made for any project ongoing at the year end.

Servicing income is recognised upon completion of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss over the expected useful lives of the assets to which they relate. Government grants which are not directly attributable to fixed assets are recognised in the profit and loss in accordance with the accruals method in line with FRS 102.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Financial Instruments are classified by the directors as basic or advanced following the conditions in FRS 102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Provisions

Provisions are only recognised where it is probable that a present obligation exists as a result of a past transaction or event prior to the balance sheet and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2021 - 9) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2021	39,691	9,359	271,177	26,714	346,941
Additions	-	-	28,210	-	28,210
Disposals	-	-	-	(548)	(548)
At 31 March 2022	<u>39,691</u>	<u>9,359</u>	<u>299,387</u>	<u>26,166</u>	<u>374,603</u>
DEPRECIATION					
At 1 April 2021	39,506	9,359	228,754	25,727	303,346
Charge for year	185	-	22,255	163	22,603
Eliminated on disposal	-	-	-	(23)	(23)
At 31 March 2022	<u>39,691</u>	<u>9,359</u>	<u>251,009</u>	<u>25,867</u>	<u>325,926</u>
NET BOOK VALUE					
At 31 March 2022	<u>-</u>	<u>-</u>	<u>48,378</u>	<u>299</u>	<u>48,677</u>
At 31 March 2021	<u>185</u>	<u>-</u>	<u>42,423</u>	<u>987</u>	<u>43,595</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	118,547	38,009
Other debtors	32,176	30,236
Prepayments	63,850	36,709
	<u>214,573</u>	<u>104,954</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	72,703	128,147
Corporation Tax	55,546	30,120
Social security and other taxes	9,431	19,091
Net wages	-	2,867
VAT	34,198	12,031
Other creditors	4,771	6,216
Directors' loan accounts	133	126
Accrued expenses	5,580	9,300
	<u>182,362</u>	<u>207,898</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans - 1-2 years	58,981	9,639
Bank loans - 2-5 years	169,380	228,361
	<u>228,361</u>	<u>238,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 March 2022 and the period ended 31 March 2021:

	2022 £	2021 £
L E R Turley		
Balance outstanding at start of year	(126)	-
Amounts repaid	(7)	(126)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(133)</u>	<u>(126)</u>

No interest is being charged on the loans and there are no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.