

**Registration number 3003338**

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**

**Company limited by guarantee**

**Directors' report and unaudited financial statements**

**for the year ended 31 December 2015**



**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Company information**

Directors	S J Hutchinson	Resigned 22 January 2016
	M L Kippen	
	D Wake	
	K D Ivory	Resigned 5 July 2016
	A M Kirkman	Appointed 17 June 2016
	I D Cockburn	Appointed 25 July 2016
Secretary	D R Hawkes	
Company number	3003338	
Registered office	Mexborough Business Centre College Road Mexborough South Yorkshire S64 9JP	
Accountants	Walters Hawson Limited Norham House Moutenoy Road Moorgate Rotherham S60 2AJ	

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

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**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Directors' report**  
**for the year ended 31 December 2015**

The directors present their report and the financial statements for the year ended 31 December 2015.

**Principal activity and background information**

The Company was established as a result of the Coal Industry Act 1994. Its members are Employers, past and present, of members of the Industry-Wide Mineworkers' Pension Scheme ('The Scheme'). The Company fulfils a co-ordinating role for the participating employers in the Scheme.

The principal expense is the payment required for the services of the independent chairman of the Scheme. The company meets its expenditure from a levy on Employer Members of the Scheme, some of which will have nominated persons to be directors of the Company, in accordance with its constitution. The Company is non-profit making with its income designed to meet its expenditure obligations only.

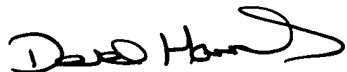
**Directors**

The directors who served during the year are as stated below:

S J Hutchinson	Resigned 22 January 2016
M L Kippen	
D Wake	
K D Ivory	Resigned 5 July 2016
A M Kirkman	Appointed 17 June 2016
I D Cockburn	Appointed 25 July 2016

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on 19 September 2016, and signed on its behalf by:



**D R Hawkes**  
**Secretary**

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Chartered Accountants' report to the Board of Directors on the**  
**unaudited financial statements of**  
**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**

In accordance with the terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 December 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Walters Hawson Limited**  
**Chartered Accountants**

**19 September 2016**

**Norham House**  
**Mountenoy Road**  
**Moorgate**  
**Rotherham**  
**S60 2AJ**

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Profit and loss account**  
**for the year ended 31 December 2015**

		Year ended 31/12/15	Period ended 31/12/14
	Notes	£	£
<b>Turnover</b>		21,346	42,063
Administrative expenses		<u>(21,346)</u>	<u>(42,063)</u>
<b>Result on ordinary activities before taxation</b>		-	-
Tax on result on ordinary activities		<u>-</u>	<u>-</u>
<b>Result for the year</b>	<b>6</b>	<u><u>-</u></u>	<u><u>-</u></u>

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages 6 to 7 form an integral part of these financial statements.

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Balance sheet**  
**as at 31 December 2015**

	Notes	31/12/15 £	31/12/14 £
<b>Fixed assets</b>			
Investments	3	-	-
<b>Current assets</b>			
Debtors	4	-	4,680
Cash at bank and in hand		25,437	46,095
		<u>25,437</u>	<u>50,775</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>(25,437)</u>	<u>(50,775)</u>
<b>Net current assets</b>		-	-
<b>Total assets less current liabilities</b>		-	-
<b>Net assets</b>		-	-
<b>Reserves</b>			
Income and expenditure account		-	-

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)**  
**for the year ended 31 December 2015**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts were approved by the directors on 19 September 2016, and are signed on their behalf by:



**D Wake**  
**Director**

**Registration number 3003338**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**1.2. Turnover**

Turnover represents subscriptions receivable in respect of the year, exclusive of value added tax.

**2. Directors' emoluments**

No directors received any remuneration during the period and previous year.

**3. Fixed asset investments**

Investments comprise 1001 of the 2001 Ordinary 1p shares making up the issued share capital of Industry-Wide Mineworkers' Pension Scheme Trustees Limited. The shares were acquired at nil cost.

<b>4. Debtors</b>	<b>31/12/15</b>	<b>31/12/14</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	4,680
	<u>          </u>	<u>          </u>
<b>5. Creditors: amounts falling due within one year</b>	<b>31/12/15</b>	<b>31/12/14</b>
	<b>£</b>	<b>£</b>
Other taxes and social security costs	2,070	8,320
Other creditors	23,367	42,455
	<u>25,437</u>	<u>50,775</u>

**Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 December 2015**

..... continued

<b>6. Reserves</b>	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 January 2015</b>	-	-
Result for the year	-	-
	<hr/>	<hr/>
<b>At 31 December 2015</b>	-	-
	<hr/> <hr/>	<hr/> <hr/>

**7. Company limited by guarantee**

The reconciliation of movements in shareholders' funds and the split between equity and non-equity shares is not applicable for this company as it is a company limited by guarantee.

The maximum liability of each member is £1.

At 31 December 2015 the number of participating employers with employee members within the Industry-Wide Mineworkers' Pension Scheme was 13 (2014: 14). The Centris Services employer section was wound up on 22 September 2015.

The two largest employers, UK Coal and Scottish Coal, were placed in administration during 2013, and following the assessment period, were both admitted to the Pension Protection Fund on 1 July 2014. They are both no longer participating employers in the Pension Scheme.