

**INDUSTRY-WIDE
MINEWORKERS' PENSION SCHEME
CO-ORDINATOR LIMITED**

(A Company Limited by Guarantee)

Registered Number 3003338

**Unaudited Annual Report
For the year ended
30 June 2011**

Registered Office:

**The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG**

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INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
(A Company Limited by Guarantee)

UNAUDITED ANNUAL REPORT
For the year ended 30 June 2011

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INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
(A Company Limited by Guarantee)

Directors' Report
For the year ended 30 June 2011

The Directors present their annual report, together with the unaudited financial statements for the year ended 30 June 2011

The Company was established as a result of the Coal Industry Privatisation Act 1994, and fulfils a co-ordinating role for the participating employers in the Industry-Wide Mineworkers' Pension Scheme

Results and Review of the Business.

Income generated during the year relates to the payment of subscriptions by members and interest on bank accounts. The Company is non-profit making with its income designed to meet its expenditure obligations only

The Directors of the Company who served during the year are detailed below

R A Cole (Chairman)

N L Guest *(resigned 31 October 2011)

M L Kippen

D Wake

A Wood

Special Exceptions

The report of the Directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

This report was approved by the Board on ^{29 February} 2012 and signed on its behalf



K Mosley
Secretary

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
INDUSTRY-WIDE MINeworkers' PENSION SCHEME CO-ORDINATOR LIMITED
FOR THE YEAR ENDED 30 JUNE 2011**


In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Industry-Wide Mineworkers Pension Scheme Co-ordinator Limited for the year ended 30 June 2011 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited, as a body, in accordance with the terms of our engagement letter dated 24 March 2009. Our work has been undertaken solely to prepare for your approval the financial statements of Industry-Wide Mineworkers Pension Scheme Co-ordinator Limited and state those matters that we have agreed to state to the Board of Directors of Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited. You consider that Industry-Wide Mineworkers' Pension Scheme Co-ordinator Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Industry Wide Mineworkers' Pension Scheme Co-ordinator Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



PKF (UK) LLP
Leeds, UK

Date :. 20th March 2012 . . .

INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Unaudited Income and Expenditure Account
For the year ended 30 June 2011

	Notes	<u>2011</u>	<u>2010</u>
Turnover	1(b)	31,976	12,665
Administration Expense		<u>(31,978)</u>	<u>(12,666)</u>
Operating Loss		(2)	(1)
Interest Receivable		<u>2</u>	<u>1</u>
Result on Ordinary Activities Before Taxation		-	-
Tax on Result of Ordinary Activites		<u>-</u>	<u>-</u>
Result for the Financial Year		<u><u>-</u></u>	<u><u>-</u></u>

All amounts relate to continuing operations
The Company has no recognised gains or losses for the year

INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Unaudited Balance Sheet
For the year ended 30 June 2011

	Notes	2011	2010
		£	£
Fixed Assets			
Investments	3	-	-
Current Assets			
Cash at bank and in hand		2,747	1,746
Debtors	4	<u>22,591</u>	<u>31,136</u>
		25,338	32,882
Creditors	5		
Amounts falling due within one year		<u>(25,338)</u>	<u>(32,882)</u>
		-	-
Net Assets		<u>-</u>	<u>-</u>
Reserves			
Income and Expenditure Account	6	<u>-</u>	<u>-</u>

The Directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2011 and of its result for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies, subject to the small companies regime within Part 15 of the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board, and were signed on its behalf on 29 February 2012

Director

R.A. Cole 

INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Notes of the Financial Statements
For the year ended 30 June 2011

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

The company is exempt from the requirement to prepare group accounts by virtue of Section 405 of the Companies Act 2006. These financial statements therefore present information about the company as an individual undertaking and not about its group.

(b) Turnover

Turnover represents subscriptions receivable, exclusive of value added tax

2. Directors' Remuneration

No directors received any remuneration during the year

3. Fixed Assets - Investments

Investments comprise of 1001 of the 2001 Ordinary 1p shares making up the issued share capital of Industry Wide Mineworkers' Pension Scheme Trustees Limited. The shares were acquired at nil cost.

4. Debtors

	<u>2011</u>	<u>2010</u>
	<u>£</u>	<u>£</u>
Debtors comprised		
Trade debtors	22,591	31,136
	<u>22,591</u>	<u>31,136</u>

* The Directors are aware that the 2010 subscriptions were over-invoiced to assist in cash flow due to increased costs and commitments. The excess will be offset against future years subscriptions, so these amounts have been netted off debtors.

5. Creditors - Amounts Falling Due Within One year

Creditors comprised		
Other creditors	<u>25,338</u>	<u>32,882</u>

6. Income and Expenditure Account

The movement of reserves during the year was as follows

At 1 July 2010	-	-
Result for the year	-	-
At 30 June 2011	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

INDUSTRY-WIDE MINeworkERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Notes of the Financial Statements
For the year ended 30 June 2011

7. Limited Liability of the Members

The reconciliation of movements in shareholders' funds and the split between equity and non-equity shares is not applicable for the company as it is a company limited by guarantee

The maximum liability of each member is £1

At 30 June 2011 the number of participating employers with employee members within the Pension Scheme was 14. However, 4 of those employers were in either a receivership or liquidation process and of the remaining 10 employers only 6 still had Active scheme members