

**INDUSTRY-WIDE
MINEWORKERS' PENSION SCHEME
CO-ORDINATOR LIMITED**

(A Company Limited by Guarantee)

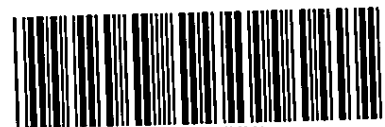
Registered Number 3003338

**Unaudited Annual Report
For the year ended
30 June 2007**

Registered Office:

**The Old Rectory
Rectory Drive
Whiston
Rotherham
South Yorkshire
S60 4JG**

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INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
(A Company Limited by Guarantee)

UNAUDITED ANNUAL REPORT
For the year ended 30 June 2007

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INDUSTRY-WIDE MINeworkERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Directors' Report
For the year ended 30 June 2007

The Directors present their annual report, together with the unaudited financial statements for the year ended 30 June 2007

The Company was established as a result of the Coal Industry Privatisation Act 1994, and fulfils a co-ordinating role for the participating employers in the Industry-Wide Mineworkers' Pension Scheme

Results and Review of the Business.

Income generated during the year relates to the payment of subscriptions by members and interest on bank accounts. The Company is non-profit making with its income designed to meet its expenditure obligations only

The Directors of the Company who served during the year are detailed below

C Mawe (Chairman)

M L Kippen

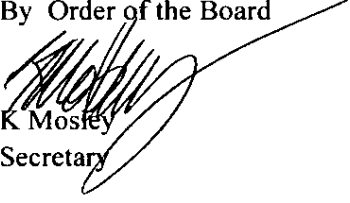
A Wood (appointed 20/06/2007)

Nominations had been sought for Board representatives in respect of both The Scottish Coal Company and Coal Products Ltd, but at the date of the report had not been confirmed. Chris Mawe (Chairman) left UK Coal plc in September 2007 and UK Coal have nominated Richard Cole to replace him with effect from 27 November 2007

Special Exceptions

We have taken advantage in the preparation of the Director's Report of the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board


K Mosley
Secretary

Date 7 March 2008

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF INDUSTRY-WIDE
MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED**

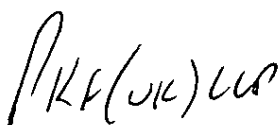
In accordance with the engagement letter dated 27 January 2006, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



PKF (UK) LLP
Leeds, UK

Date : 1st April 2008

INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Unaudited Income and Expenditure Account
For the year ended 30 June 2007

	Notes	<u>2007</u>	<u>2006</u> £
Turnover	1(b)	5,586	2,527
Administration Expense		<u>(5,675)</u>	<u>(2,582)</u>
Operating Loss		(89)	(55)
Interest Receivable		<u>89</u>	<u>55</u>
Result on Ordinary Activities Before Taxation		-	-
Tax on Result of Ordinary Activities		<u>-</u>	<u>-</u>
Result for the Financial Year		<u><u>-</u></u>	<u><u>-</u></u>

All amounts relate to continuing operations
The Company has no recognised gains or losses for the year

INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Unaudited Balance Sheet
For the year ended 30 June 2007

	Notes	2007	2006
		£	£
Fixed Assets			
Investments	3		-
Current Assets			
Cash at bank and in hand		2,656	8,964
Debtors	4	<u>13,758</u>	<u>8,028</u>
		16,414	16,992
Creditors	5		
Amounts falling due within one year		<u>(16,414)</u>	<u>(16,992)</u>
		-	-
Net Assets		<u>-</u>	<u>-</u>
Reserves			
Income and Expenditure Account	6	<u>-</u>	<u>-</u>

The company is entitled to the exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Act relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the board on 27 March 2008

Signed on behalf of the board of directors

Director



INDUSTRY-WIDE MINEWORKERS' PENSION SCHEME CO-ORDINATOR LIMITED
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Notes of the Financial Statements
For the year ended 30 June 2007

1. Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs

(a) Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities

The company is exempt from the requirement to prepare group accounts by virtue of Section 248 of the Companies Act 1985. These financial statements therefore present information about the company as an individual undertaking and not about its group

(b) Turnover

Turnover represents gross subscriptions received

2. Directors' Remuneration

No directors received any remuneration during either year

3. Fixed Assets - Investments

Investments comprise of 1001 of the 2001 shares making up the issued share capital of Industry-Wide Mineworkers' Pension Scheme Trustees Limited. The shares were acquired at nil cost

4. Debtors

	<u>2007</u>	<u>2006</u>
	<u>£</u>	<u>£</u>
Debtors comprised		
Trade debtors	<u>13,758</u>	<u>8,028</u>

5. Creditors - Amounts Falling Due Within One year

Creditors comprised		
Other creditors	<u>16,414</u>	<u>16,992</u>

6. Income and Expenditure Account

The movement of reserves during the year was as follows

At 1 July 2006	-	-
Result for the year	-	-
At 30 June 2007	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

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Notes of the Financial Statements
For the year ended 30 June 2007

7. Limited Liability of the Members

The reconciliation of movements in shareholders' funds and the split between equity and non-equity shares is not applicable for the company as it is a company limited by guarantee

The maximum liability of each member is £1

At 30 June 2007 the number of employer members with active employees within the Pension Scheme was 9