

Registered number: 03003301

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2022

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CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED

COMPANY INFORMATION

Directors	S Verano D M Tolson
Company secretary	Oakwood Corporate Secretary Limited
Registered number	03003301
Registered office	25B Woolmer Way Bordon Hampshire GU35 9QE
Accountants	Grant Thornton UK LLP Chartered Accountants Royal Liver Building Liverpool L3 1PS

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**Report to the Directors on the preparation of the unaudited statutory financial statements of
Continental Technologies & Investments Limited for the year ended 31 December 2022**

We have compiled the accompanying financial statements of Continental Technologies & Investments Limited (the 'Company') based on the information you have provided. These financial statements comprise the Statement of Financial Position and the Statement of Changes in Equity of Continental Technologies & Investments Limited as at 31 December 2022, and a summary of significant accounting policies and other explanatory information.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), 'Compilation Engagements'.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the Company's directors, as a body, in accordance with the terms of our engagement letter dated 6 April 2023. Our work has been undertaken solely to prepare for your approval the financial statements of the Company and state those matters that we have agreed to state to the Company's directors, as a body, in this report in accordance with our engagement letter dated 6 April 2023. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its directors, as a body, for our work or for this report.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Liverpool

Date: 25/7/2023

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED
REGISTERED NUMBER: 03003301

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Investments	5	2	2
		<u>2</u>	<u>2</u>
Current assets			
Debtors: amounts falling due within one year	6	-	75,098
		<u>-</u>	<u>75,098</u>
Creditors: amounts falling due within one year	7	(1)	-
		<u>(1)</u>	<u>-</u>
Net current (liabilities)/assets		<u>(1)</u>	<u>75,098</u>
Total assets less current liabilities		<u>1</u>	<u>75,100</u>
Net assets		<u>1</u>	<u>75,100</u>
Capital and reserves			
Called up share capital	8	1	35,118
Share premium account		-	39,982
		<u>1</u>	<u>75,100</u>

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED
REGISTERED NUMBER: 03003301

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2022

The Directors consider that the Company is entitled to exemption from audit under section 479A of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

D M Tolson *Don Tolson*
Director

Date: 21/7/2023

The notes on pages 5 to 7 form part of these financial statements.

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Called up share capital £	Share premium account £	Profit and loss account £	Total equity £
At 1 January 2021	35,118	39,982	-	75,100
At 1 January 2022	35,118	39,982	-	75,100
Dividends paid	-	-	(75,099)	(75,099)
Shares cancelled	(35,117)	(39,982)	75,099	-
At 31 December 2022	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>

The notes on pages 5 to 7 form part of these financial statements.

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Continental Technologies & Investments Limited is a private company limited by shares and is registered in England and Wales. The registered number is 03003301 and registered office is located at 25b Woolmer Way, Bordon, Hampshire, GU35 9QE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The functional currency of the Company is £ sterling.

The following principal accounting policies have been applied:

2.2 Going concern

The Directors have considered the Company's expected results for a period of at least 12 months from the signing of the financial statements and on this basis consider that it is appropriate to prepare the financial statements on the going concern basis.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.7 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. Employees

The Company has no employees other than the Directors, who did not receive any remuneration (2021: £Nil).

4. Dividends

	2022 £	2021 £
Dividends in specie	<u>75,099</u>	<u>-</u>

5. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2022	<u>2</u>
At 31 December 2022	<u>2</u>

6. Debtors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed by group undertakings	<u>-</u>	<u>75,098</u>

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Amounts owed to group undertakings	<u>1</u>	<u>-</u>

Amounts owed to group undertakings are unsecured and repayable on demand.

CONTINENTAL TECHNOLOGIES & INVESTMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

8. Share capital

	2022	2021
	£	£
Allotted, called up and fully paid		
1 Ordinary share (2021: 35,118 Ordinary shares) of £1.00.	1	35,118

During the year the Company cancelled 35,117 ordinary £1 shares. The cancelled shares and the related share premium connected to these shares was transferred to the profit and loss reserve to facilitate the payment of a dividend.

9. Related party transactions

In accordance with FRS 102 Section 33, the Company has taken advantage of the exemption for subsidiary undertakings, where all of the voting rights are controlled within a group, not to disclose related party transactions within that group.

10. Controlling party

The immediate parent undertaking is AAMP Global Limited.

The smallest group undertaking to consolidate these financial statements is AAMP Armour Group Limited, a company registered in England and Wales. Its registered office address is 25b Woolmer Way, Bordon, Hampshire, GU35 9QE. Copies of the consolidated financial statements can be obtained from Companies House.