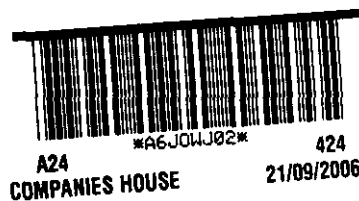


COMPANY REGISTRATION NUMBER 3003067

**ABLEMADE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH NOVEMBER 2005**



**R E MATTHEWS FCA**  
Chartered Accountant  
Garn Hebogydd  
Gwbet  
Cardigan  
Ceredigion SA43 1PR

**ABLEMADE LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH NOVEMBER 2005**

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**ABLEMADE LIMITED****ABBREVIATED BALANCE SHEET****30TH NOVEMBER 2005**

|   | Note     | 2005<br>£     | £              | 2004<br>£     | £              |
|---|----------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |               |                |               |                |
| Intangible assets                                     |          |               | 3,700          |               | 4,100          |
| Tangible assets                                       |          |               | 204,475        |               | 196,542        |
|   |          |               | <u>208,175</u> |               | <u>200,642</u> |
| <b>CURRENT ASSETS</b>                                 |          |               |                |               |                |
| Stocks  |          | 7,921         |                | 7,783         |                |
| Debtors   |          | 2,521         |                | 4,017         |                |
| Cash at bank and in hand                              |          | 75,280        |                | 64,857        |                |
|   |          | <u>85,722</u> |                | <u>76,657</u> |                |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>76,120</u> |                | <u>69,576</u> |                |
| <b>NET CURRENT ASSETS</b>                             |          |               | <u>9,602</u>   |               | <u>7,081</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          |               | <u>217,777</u> |               | <u>207,723</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |               |                |               |                |
| Called-up equity share capital                        | <b>3</b> |               | 2              |               | 2              |
| Profit and loss account                               |          |               | 217,775        |               | 207,721        |
| <b>SHAREHOLDERS' FUNDS</b>                            |          |               | <u>217,777</u> |               | <u>207,723</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 7/9/2006 and are signed on their behalf by:

  
D BROOKES

**ABLEMADE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH NOVEMBER 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|          |            |
|----------|------------|
| Goodwill | - 20 years |
|----------|------------|

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                        |            |
|------------------------|------------|
| Freehold buildings     | - 50 years |
| Furniture and fittings | - 5 years  |
| Plant and equipment    | - 4 years  |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**ABLEMADE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH NOVEMBER 2005****2. FIXED ASSETS**

|                              | <b>Intangible<br/>Assets<br/>£</b> | <b>Tangible<br/>Assets<br/>£</b> | <b>Total<br/>£</b> |
|------------------------------|------------------------------------|----------------------------------|--------------------|
| <b>COST</b>                  |                                    |                                  |                    |
| At 1st December 2004         | 8,000                              | 312,074                          | 320,074            |
| Additions                    | —                                  | 28,775                           | 28,775             |
| Disposals                    | —                                  | (40,051)                         | (40,051)           |
| <b>At 30th November 2005</b> | <u>8,000</u>                       | <u>300,798</u>                   | <u>308,798</u>     |
| <b>DEPRECIATION</b>          |                                    |                                  |                    |
| At 1st December 2004         | 3,900                              | 115,532                          | 119,432            |
| Charge for year              | 400                                | 20,842                           | 21,242             |
| On disposals                 | —                                  | (40,051)                         | (40,051)           |
| <b>At 30th November 2005</b> | <u>4,300</u>                       | <u>96,323</u>                    | <u>100,623</u>     |
| <b>NET BOOK VALUE</b>        |                                    |                                  |                    |
| <b>At 30th November 2005</b> | <u>3,700</u>                       | <u>204,475</u>                   | <u>208,175</u>     |
| At 30th November 2004        | <u>4,100</u>                       | <u>196,542</u>                   | <u>200,642</u>     |

**3. SHARE CAPITAL****Authorised share capital:**

|                                  | <b>2005<br/>£</b> | <b>2004<br/>£</b> |
|----------------------------------|-------------------|-------------------|
| 1,000 Ordinary shares of £1 each | <u>1,000</u>      | <u>1,000</u>      |

**Allotted, called up and fully paid:**

|                            | <b>2005<br/>No</b> | <b>£</b> | <b>2004<br/>No</b> | <b>£</b> |
|----------------------------|--------------------|----------|--------------------|----------|
| Ordinary shares of £1 each | <u>2</u>           | <u>2</u> | <u>2</u>           | <u>2</u> |