

Registered number  
03001272

**London & Regional Investments Limited**

**Annual Report and financial statements**

**for the year ended  
30 September 2013**

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**London & Regional Investments Limited**  
**Annual Report and financial statements for the year ended 30 September 2013**  
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**London & Regional Investments Limited**  
**Company information for the year ended 30 September 2013**

**Director**

Mr R J Livingstone

**Company secretary**

Mr R N Luck

**Registered office**

Quadrant House, Floor 6  
4 Thomas More Square  
London E1W 1YW

**Registered number**

03001272

**London & Regional Investments Limited**  
**Director's report for the year ended 30 September 2013**

The director presents his report and financial statements for the year ended 30 September 2013.

**Principal activities and review of the company**

The company is currently dormant and has not traded during the year or subsequent to the year end.

**Director**

The director of the company who served during the year and up to the date of signing the financial statements was as follows:

Mr R J Livingstone

**Qualifying third party indemnity provisions**

The company maintains liability insurance for its director and officer. Following shareholder approval, the company has also provided an indemnity for its director and the company secretary, which is a qualifying indemnity provision for the purposes of the Companies Act 2006.

**Statement of director's responsibilities**

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



Mr R N Luck  
Company secretary  
17 Jan 2014

**London & Regional Investments Limited**  
**Profit and loss account**  
**for the year ended 30 September 2013**

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss nor a statement of total recognised gains and losses have been presented.

**Balance sheet  
as at 30 September 2013**

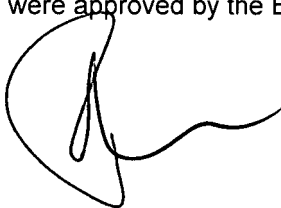
	Note	2013 £	2012 £
<b>Current assets</b>			
Debtors	3	24,313,469	24,313,469
Cash at bank and in hand		-	-
		<u>24,313,469</u>	<u>24,313,469</u>
<b>Creditors: amounts falling due within one year</b>	4	(24,313,467)	(24,313,467)
<b>Net current assets</b>		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>2</u>	<u>2</u>
<b>Net assets</b>		<u>2</u>	<u>2</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss reserve	6	-	-
<b>Total shareholder's funds</b>	7	<u>2</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption under Section 480(1) of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476(1) of the Act.

The director acknowledges his responsibility for :

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on *17 June* 2014 and signed on its behalf by



Mr R J Livingstone  
Director

*17 June* 2014

## London & Regional Investments Limited

### Notes to the financial statements for the year ended 30 September 2013

#### 1 Accounting policies

##### Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention as modified for the revaluation of investment properties, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom. The principal accounting policies, which have been applied consistently throughout the period, are set out below.

##### Profit and loss account and statement of total recognised gains and losses

The company did not trade during the year or the preceeding year and made neither a profit or a loss. There were also no other recognised gains and losses for the current financial year or the preceeding financial year. Accordingly, neither a profit and loss account nor a statement of total recognised gains and losses have been presented.

##### Cash flow statement

The company has taken advantage of the exemption permitted by Financial Reporting Standard 1, (revised 1996) 'Cashflow statements' from including a cash flow statement on the grounds that the company is wholly owned and its ultimate parent publishes a consolidated cash flow statement.

#### 2 Director's emoluments

The director did not receive any emoluments in respect of his services to the company (2012: £nil). The company has no employees (2012: none) other than the director.

The emoluments of the director are paid by a fellow subsidiary company which makes no recharge to the company. Mr Livingstone is a director of the parent company and a number of fellow subsidiary companies and it is not possible to make an accurate apportionment of his emoluments in respect of each of the subsidiaries to which he provides services. Accordingly, the above details include no emoluments in respect of the director. The total emoluments of Mr Livingstone are included in the aggregate of directors' emoluments included in the financial statements of the parent company.

#### 3 Debtors

	2013 £	2012 £
Amounts owed by group undertakings	24,313,469	24,313,469

Amounts owed by group undertakings are repayable on demand, unsecured and interest free.

#### 4 Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	24,313,467	24,313,467
Other creditors	-	-
	24,313,467	24,313,467

Amounts owed to group undertakings are repayable on demand, unsecured and interest free.

# London & Regional Investments Limited

## Notes to the financial statements for the year ended 30 September 2013

<b>5 Called up share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

Authorised:

1,000 (2012: 1,000) ordinary shares of £1 each

1,000

1,000

	<b>2013</b>	<b>2012</b>	<b>2013</b>	<b>2012</b>
	<b>Number</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted and fully paid:				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## 6 Profit and loss reserve

£

At 1 October 2012 and at 30 September 2013

-

<b>7 Reconciliation of movement in shareholder's funds</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>

At 1 October and 30 September

2

2

## 8 Related party transactions

The company has taken advantage of the exemption under paragraph 3(c) from the provisions of FRS 8, 'Related Party Disclosures', on the grounds that it is wholly owned subsidiary of a group headed by Loopsign Limited, whose financial statements are publicly available.

## 9 Parent undertaking

The immediate parent undertaking is London & Regional Group Trading No.3 Limited .

The ultimate parent undertaking is Loopsign Limited, a company incorporated in England and Wales.

London & Regional Group Holdings Limited is the parent undertaking of the smallest group of undertakings to consolidate these financial statements as at 30 September 2013. Loopsign Limited is the parent undertaking of the largest group of undertakings to consolidate these financial statements at 30 September 2013. The consolidated financial statements of Loopsign Limited can be obtained from the company secretary at:

Quadrant House, Floor 6  
4 Thomas More Square  
London  
E1W 1YW

The ultimate controlling parties are I M Livingstone and R J Livingstone through their joint ownership of Loopsign Limited.