

COMPANY REGISTRATION NUMBER 3001205

**CASPIAN TOOLING &
PLASTICS LIMITED**

**Unaudited
Abbreviated Accounts**

30 June 2005



Milner Boardman Limited

CHARTERED ACCOUNTANTS AND BUSINESS ADVISERS

Century House
Ashley Road
Hale
Cheshire
WA15 9TG

CASPIAN TOOLING & PLASTICS LIMITED

Abbreviated Accounts

Year Ended 30 June 2005

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CASPIAN TOOLING & PLASTICS LIMITED

Abbreviated Balance Sheet

30 June 2005

	Note	£	2005 £	2004 £
FIXED ASSETS	2			
Tangible assets			<u>35,780</u>	<u>9,598</u>
CURRENT ASSETS				
Debtors		176,842		135,119
Cash at bank and in hand		<u>121,372</u>		<u>132,275</u>
		298,214		267,394
CREDITORS: Amounts falling due within one year		<u>67,551</u>		<u>60,995</u>
NET CURRENT ASSETS			<u>230,663</u>	<u>206,399</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>266,443</u>	<u>215,997</u>
PROVISIONS FOR LIABILITIES AND CHARGES			<u>1,889</u>	<u>1,486</u>
			<u>264,554</u>	<u>214,511</u>
CAPITAL AND RESERVES				
Called-up equity share capital	4		6	6
Profit and loss account			<u>264,548</u>	<u>214,505</u>
SHAREHOLDERS' FUNDS			<u>264,554</u>	<u>214,511</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

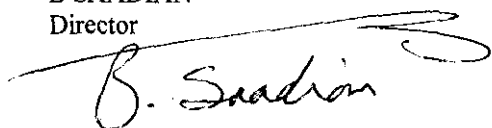
The directors acknowledge their responsibilities for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24.04.06 and are signed on their behalf by:

B SAADIAN
Director



CASPIAN TOOLING & PLASTICS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 June 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Tooling	- 33% straight line
Motor Vehicles	- 25% reducing balance

Operating lease agreements

Operating lease income is recognised on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

CASPIAN TOOLING & PLASTICS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 June 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004	19,673
Additions	<u>33,145</u>
At 30 June 2005	<u>52,818</u>
DEPRECIATION	
At 1 July 2004	10,075
Charge for year	<u>6,963</u>
At 30 June 2005	<u>17,038</u>
NET BOOK VALUE	
At 30 June 2005	<u>35,780</u>
At 30 June 2004	<u>9,598</u>

Plant and machinery includes assets held for use in operating leases with a cost of £31,550 (2004 £nil). The related accumulated depreciation charge is £3,869 (2004 £nil).

3. TRANSACTIONS WITH THE DIRECTORS

The following directors had interest free loans during the year. The movements on these loans are as follows:

	2005 £	2004 £
B.Saadian	17,343	—

The maximum outstanding during the year was £17,343.

B. Saadian and M. Saadian are the holders of 50% each in the issued share capital of Pro-Tec Mouldings Limited. B. Saadian is also a director. During the year the following transactions took place:

	2005 £	2004 £
Machine rentals to Pro-Tec Mouldings Limited	24,000	12,000
Debtor at the year end	95,342	103,015

B. Saadian and M. Saadian are both directors and holders of 25% of the issued share capital of Saadi & Saadi Limited. During the year the following transactions took place:

	2005 £	2004 £
Creditor at the year end	14,979	14,979

CASPIAN TOOLING & PLASTICS LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 June 2005

4. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>