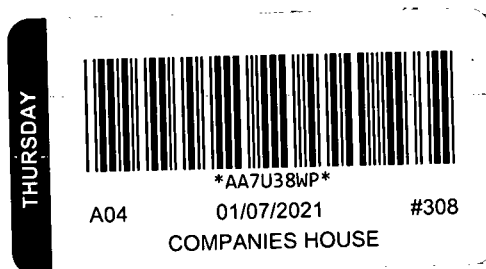


**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

**FOR**

**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED**



**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**DIRECTORS:**

V W Crolla  
E Esterkin  
H N Moser  
P J Davies  
Mrs D Donn

**SECRETARY:**

V W Crolla

**REGISTERED OFFICE:**

Shaw House  
54 Bramhall Lane South  
Bramhall  
Cheshire  
SK7 1AH

**REGISTERED NUMBER:**

03001203 (England and Wales)

**AUDITORS:**

Clarkes  
Statutory Auditors  
Shaw House  
54 Bramhall Lane South  
Stockport  
Cheshire  
SK7 1AH

**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED (REGISTERED NUMBER: 03001203)**

**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	4	111,147	111,147
Investment property	5	4,650,000	4,650,000
		<u>4,761,147</u>	<u>4,761,147</u>
<b>CURRENT ASSETS</b>			
Debtors	6	418,897	507,492
Cash at bank		328,993	48,004
		<u>747,890</u>	<u>555,496</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	971,694	605,122
<b>NET CURRENT LIABILITIES</b>		<u>(223,804)</u>	<u>(49,626)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,537,343</u>	<u>4,711,521</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	2,218,809	2,462,274
<b>NET ASSETS</b>		<u>2,318,534</u>	<u>2,249,247</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		150,000	150,000
Capital redemption reserve		25,000	25,000
Retained earnings		2,143,534	2,074,247
<b>SHAREHOLDERS' FUNDS</b>		<u>2,318,534</u>	<u>2,249,247</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2021 and were signed on its behalf by:



V W Crolla - Director

**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

The Heaton & Houldsworth Property Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements include the results of the company's operations which are described in the Directors' report and all of which are continuing.

The financial statements are presented in Sterling (£).

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7).

**4. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	111,147
<b>NET BOOK VALUE</b>	
At 31 December 2020	111,147
At 31 December 2019	111,147

**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2020 and 31 December 2020	4,650,000
<b>NET BOOK VALUE</b>	
At 31 December 2020	4,650,000
At 31 December 2019	4,650,000
Fair value at 31 December 2020 is represented by:	
Valuation in 2017	£ (126)
Cost	4,650,126
	4,650,000

Fixed assets, included in the above, which are held under finance leases are as follows:

	Total £
<b>FAIR VALUE</b>	
At 1 January 2020 and 31 December 2020	4,650,000
<b>NET BOOK VALUE</b>	
At 31 December 2020	4,650,000
At 31 December 2019	4,650,000

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	184,144	256,536
Other debtors	234,753	250,956
	418,897	507,492

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Bank loans and overdrafts	224,400	179,803
Trade creditors	50,744	122,314
Taxation and social security	34,553	39,500
Other creditors	661,997	263,505
	971,694	605,122

**THE HEATON & HOULDSWORTH PROPERTY  
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Bank loans	1,020,289	1,263,754
Other creditors	1,198,520	1,198,520
	<u>2,218,809</u>	<u>2,462,274</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,020,289</u>	<u>1,263,754</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020 £	2019 £
Bank loans	<u>1,244,689</u>	<u>1,443,557</u>

The bank loan is secured by a debenture over the Company's assets, first legal charges over the Company's land and buildings and a subordination of the Directors' loans.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Peter John Clarke (Senior Statutory Auditor)  
for and on behalf of Clarkes