

Form 4.70

Section 89⁽³⁾ The Insolvency Act 1986**MEMBERS' VOLUNTARY WINDING UP****S.89(3)****Declaration of Solvency embodying
a Statement of Assets and Liabilities**

Pursuant to section 89(3) of the Insolvency Act 1986

For official use

To the Registrar of Companies

Company Number

03001044

NAME OF COMPANY

Alstom Rail Services Limited

We

Altan Cledwyn-Davies of Old Trouts End, Stars Lane, Cold Halton Heath, Telford,
TF6 6PZ

and

Anthony Pike of 11 Herringshaw Croft, Sutton Coldfield, West Midlands, B76 1HT

attach a declaration of solvency embodying a statement of assets and
liabilities.

Signed

Date 25/11/08

Signed

Date 25/11/08

PricewaterhouseCoopers LLP
Cornwall Court, 19 Cornwall Street
Birmingham B3 2DT

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19/12/03

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COMPANIES HOUSE

The Insolvency Act 1986**Form 4.70 cont'd**

Members' Voluntary Winding Up
Declaration of Solvency
Embodying a Statement of
Assets and Liabilities

Company Number: 03001044

Name of Company: Alstom Rail Services Limited

Presented by: PricewaterhouseCoopers LLP
Cornwall Court, 19 Cornwall Street
Birmingham B3 2DT

Declaration of Solvency

We

Altan Cledwyn-Davies of Old Trouts End, Stars Lane, Cold Hatton Heath,
Telford, TF6 6PZ

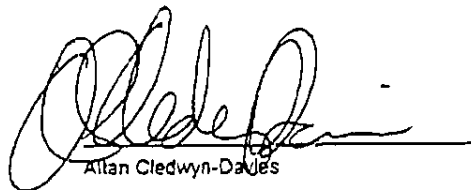
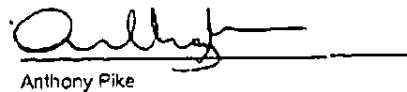
and

Anthony Pike of 11 Herringshaw Croft, Sutton Coldfield, West Midlands, B76
1HT

being the majority of directors of Alstom Rail Services Limited do solemnly
and sincerely declare that we have made a full inquiry into the affairs of this
Company, and that, having done so, we have formed the opinion that this
Company will be able to pay its debts in full together with interest at the
official rate within a period of 12 months, from the commencement of the
winding-up.

We append a statement of the Company's assets and liabilities as at
November 2008, being the latest practicable date before the making of this
declaration.

We make this solemn declaration, conscientiously believing it to be true, and
by virtue of the provisions of the Statutory Declarations Act 1835.


Altan Cledwyn-Davies
Anthony Pike

Declared at 2 Clifton Road, Edgbury, Birmingham
this 25 of November 2008

Before me,



Solicitor or Commissioner of Oaths

Company Name: Alstom Rail Services Limited

Registered No: 03001044
Form 4.70 (cont.)Statement as at 25 November 2008 showing assets at estimated
realisable values and liabilities expected to rank

Assets and liabilities		Estimated to realise or to rank for payment to nearest £
Assets:		£
	Balance at bank	
	Cash in hand	
	Marketable securities	
	Bills receivable	
	Inter-company debtor (Alstom UK Holdings Ltd)	11,326,000
	Trade debtors	
	Loans and advances	
	Unpaid calls	
	Stock in trade	
	Work in progress	
	Freehold property	
	Leasehold property	
	Plant and machinery	
	Furniture, fittings, utensils etc	
	Patents, trade marks etc	
	Investments other than marketable securities	
	Other property, viz	
	Estimated realisable value of assets	£ 11,326,000
Liabilities		£
	Secured on specific assets, viz	
	Secured by floating charge(s)	
	Estimated cost of liquidation and other expenses including interest accruing until payment of debts in full	
Unsecured creditors (amounts estimated to rank for payment)		
		£ £
	Inter-company creditor	
	Bills payable	
	Accrued expenses	
	Other liabilities	
	Contingent liabilities	
Estimated surplus after paying debts in full		£ 11,326,000
Remarks:		