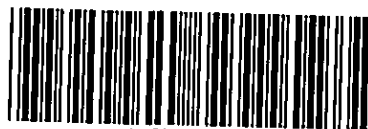


Kudos Centrifuges Limited

Financial Accounts for the year ended 31st December 2010

Company No: 3000915

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Index

	Page
Contents	2
Company Information	3
Director's Report	4
Profit and Loss Account:	5
Balance Sheet:	6
Notes to the Financial Statements:	7
The following page does not form part of the Statutory Accounts:	
Income and Expenditure Account.	8

Director's Report and Financial Statements
Year ended 31st December 2010

Company Information

Director: Roger James Anstey

Secretary: B.J.Anstey

Company No.: 3000915 (England and Wales)

Registered Office: 55 Hookstone Drive, Harrogate, North Yorks HG2 8PR.

Bankers: -

Address for Correspondence:

55 Hookstone Drive

Harrogate

North Yorks, HG2 8PR

Tel. 01423 540319;

Email: rogeranstey@ntlworld.com

Directors Report for the Year Ended 31 December 2010

Director's Statement:

As the Company's Director I have Statutory Responsibility for the preparation of the Financial Accounts for the Year Ended 31st December 2010 as set out in the following pages of this Document.

The Director presents his report and the financial statements:

Principal Activity

The company's principal activity continues to be that of promoting research and development.

Directors

The Director who served throughout the year was **R.J.Anstey**.

Number of Shares

	2010	2009
The Director's beneficial interest in the Company's issued Ordinary share capital was:	1	1

R.J.Anstey retires by rotation and, being eligible, offers himself for re-election.

Small Company Regime:

This Report has been prepared in accordance with the provisions applicable to companies subject to small companies regime.

This Report was approved by the Director on 10 March 2011 and signed.

Director:.....


R.J.Anstey

Profit and Loss Account For the year ended 31st December 2010

	Note	2010 £	2009 £
Turnover		--	--
Cost of Sales		--	--
Gross Profit		--	--
Administrative Expenses:		(678)	(732)
Operating Profit/(Loss):		(678)	(732)
Profit on sale of fixed assets in continuing operations.		--	--
(Loss) on ordinary operations before interest payable:		(678)	(732)
Interest Payable:		--	--
(Loss) on Ordinary Activities before Taxation:		(678)	(732)
Tax on (Loss) on Ordinary Activities:	2	--	--
(Loss) for this Financial Year		(678)	(732)
Retained Losses brought forward:		(13,419)	(12,687)
Retained losses carried forward:		(14,097)	(13,419)

There were no gains or losses other than those recorded in the Profit and Loss Account.

The Notes on Pages 7 & 8 form part of this Financial Statement

Balance Sheet as at 31st December 2010

	Note	£ 2010	£ 2009
Intangible Fixed Assets	3	141,547	141,547
Current Assets			
Debtors	4	--	--
Cash at Bank and in hand		44	44
Total current assets		44	44
Creditors: amounts falling due within one year	5	(155,683)	(155,005)
Net Current Liabilities		(155,639)	(154,961)
Current Liabilities less Fixed Assets		(14,092)	(13,414)
Capital and Reserves Called up Share Capital	6	5	5
Profit and Loss Account		(14,097)	(13,419)
Shareholders Deficiency		(14,092)	(13,414)

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.



Director: R.J. Anstey

The notes on page 7 form part of these financial statements

Notes to the Financial Statements for the Year ended 31st December 2010

1 Accounting Policies

- 1.1 Basis of preparation of Financial Statements:
The Financial Statements are prepared under the historical cost convention
- 1.2 Intangible Fixed Assets.
Intellectual Property Rights and Patent Fees are stated at cost

2. Taxation	2010	2009
U.K. Current Year Taxation		
UK Corporation Tax	--	--
Transfer to /from deferred taxation.	--	--
	<hr/>	<hr/>
U.K. Corporation Tax--	--	--
	<hr/>	<hr/>
3 Intangible Fixed Assets	2010	2009
Patent Fees and Intellectual Property Rights		
Balance at commencement of year	141,547	141,547
Additions during year:	-	-
Balance at year end	<u>141,547</u>	<u>141,547</u>
4 Debtors	2010	2009
Other Debtors	0	0
5 Creditors	2010	2009
Amounts falling due within one year		
Accruals and deferred income:		
Brought Forward	148,168	148,168
Increase in year	-	-
Accruals carried forward:	148,168	148,168
Director's Loan Account:		
Brought Forward	6,837	6,105
Increase in Year	678	732
Directors Loan Carried Forward	<u>7,515</u>	<u>6,837</u>
Total Amounts falling Due within one year	155,683	155,005
6 Called Up Share Capital	2010	2009
Authorised Ordinary Shares of £1 each	1000	1000
Allotted, called up, and fully paid Ordinary Shares:	5	5

Income and Expenses Account for the year ended 31st December 2010

Administration Expenses:	2010	2009
Accountancy Charges	-	-
Subscriptions	-	-
Travel Expenses	610	672
Telephone	20	20
Bank Charges	-	-
Postage and Stationery	18	10
Sundries	30	30
Legal Charges	0	0
Administration expenses for the Year	(678)	(732)