

**PITT WITHERHOLME LTD**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31ST DECEMBER 2003**

**Company Number : 3000913**



# **PITT WITHERHOLME LTD**

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**PITT WITHERHOLME LTD**

**ABBREVIATED BALANCE SHEET  
AS AT 31ST DECEMBER 2003**

		2003		2002	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		596,508		613,234
<b>Current Assets</b>					
Stocks		106,218		108,891	
Debtors		19,331		33,892	
Investments		244		205	
Cash at bank and in hand		-		6,303	
		<u>125,793</u>		<u>149,291</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(246,109)</u>		<u>(301,058)</u>	
<b>Net Current Liabilities</b>			<u>(120,316)</u>		<u>(151,767)</u>
<b>Total Assets Less Current Liabilities</b>			<u>£476,192</u>		<u>£461,467</u>
<b>Capital and Reserves</b>					
Called up share capital	3		522,200		522,200
Profit and loss account			(46,008)		(60,733)
<b>Shareholders' Funds</b>			<u>£476,192</u>		<u>£461,467</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**PITT WITHERHOLME LTD**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st December 2003 and

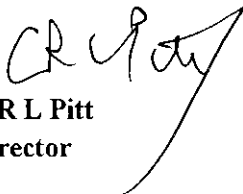
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 4th October 2004 and signed on its behalf by

  
**C R L Pitt**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**PITT WITHERHOLME LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

**1. ACCOUNTING POLICIES**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents amounts receivable for goods and services provided within the UK net of VAT.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Buildings	-	4% per annum on cost
Office equipment	-	15% per annum on a reducing balance basis
Plant and machinery	-	25% and 10% per annum on a reducing balance basis
Motor vehicle	-	15% per annum on a reducing balance basis

**1.4. Investments**

Current asset investments are at the lower of cost and net realisable value.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.6. Deferred taxation**

No provision is made for deferred taxation due to the insignificant amounts involved.

**2. FIXED ASSETS**

**Tangible  
fixed  
assets  
£**

**Cost**

At 1st January 2003	733,180
Additions	21,008
Disposals	(29,000)
At 31st December 2003	<u>725,188</u>

**Depreciation**

At 1st January 2003	119,946
On disposals	(9,280)
Charge for year	18,014
At 31st December 2003	<u>128,680</u>

**Net book values**

At 31st December 2003	<u>£596,508</u>
At 31st December 2002	<u>£613,234</u>

**PITT WITHERHOLME LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2003**

..... continued

<b>3. SHARE CAPITAL</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000,000 Ordinary shares of £1 each	<u>£1,000,000</u>	<u>£1,000,000</u>
<b>Allotted, called up and fully paid</b>		
522,200 Ordinary shares of £1 each	<u>£522,200</u>	<u>£522,200</u>