

REGISTERED NUMBER: 03000888 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023
FOR
S & S NORTHERN LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2023**

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S & S NORTHERN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2023

DIRECTORS:	S McMahon Mrs S McMahon L G Dempsey C P Dempsey D J McMahon
SECRETARY:	S McMahon
REGISTERED OFFICE:	67 Chorley Old Road Bolton BL1 3AJ
REGISTERED NUMBER:	03000888 (England and Wales)
ACCOUNTANTS:	Ryans Chartered Accountants 67 Chorley Old Road Bolton BL1 3AJ
BANKERS:	Barclays Bank PLC 38 Fishergate Preston PR1 2DD

ABRIDGED BALANCE SHEET
31ST MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>223,810</u>		<u>168,368</u>
			223,810		168,368
CURRENT ASSETS					
Stocks		463,300		220,401	
Debtors		925,733		1,000,543	
Cash at bank and in hand		<u>323,194</u>		<u>305,991</u>	
		1,712,227		1,526,935	
CREDITORS					
Amounts falling due within one year		<u>1,312,381</u>		<u>1,106,655</u>	
NET CURRENT ASSETS			<u>399,846</u>		<u>420,280</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623,656		588,648
CREDITORS					
Amounts falling due after more than one year			(128,555)		(78,659)
PROVISIONS FOR LIABILITIES			<u>(34,107)</u>		<u>(7,048)</u>
NET ASSETS			<u>460,994</u>		<u>502,941</u>
CAPITAL AND RESERVES					
Called up share capital	8		103		103
Retained earnings			<u>460,891</u>		<u>502,838</u>
SHAREHOLDERS' FUNDS			<u>460,994</u>		<u>502,941</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued
31ST MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th October 2023 and were signed on its behalf by:

S McMahon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1. STATUTORY INFORMATION

S & S Northern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year.

Revenue is recognised when goods are dispatched to customers.

Patents and licences

Patents and licences are amortised on a straight line basis over their estimated useful economic life which is considered to be five years.

Computer software

Computer software is amortised on a straight line basis over its estimated useful economic life which is considered to be three years.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 15) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	
and 31st March 2023	<u>31,805</u>
AMORTISATION	
At 1st April 2022	
and 31st March 2023	<u>31,805</u>
NET BOOK VALUE	
At 31st March 2023	<u>-</u>
At 31st March 2022	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2022	315,085
Additions	182,232
Disposals	<u>(122,508)</u>
At 31st March 2023	<u>374,809</u>
DEPRECIATION	
At 1st April 2022	146,717
Charge for year	47,542
Eliminated on disposal	<u>(43,260)</u>
At 31st March 2023	<u>150,999</u>
NET BOOK VALUE	
At 31st March 2023	<u>223,810</u>
At 31st March 2022	<u>168,368</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1st April 2022	127,522
Additions	179,610
Disposals	<u>(110,272)</u>
At 31st March 2023	<u>196,860</u>
DEPRECIATION	
At 1st April 2022	39,927
Charge for year	31,192
Eliminated on disposal	<u>(37,012)</u>
At 31st March 2023	<u>34,107</u>
NET BOOK VALUE	
At 31st March 2023	<u>162,753</u>
At 31st March 2022	<u>87,595</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2023**

6. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	Hire purchase contracts	
	2023	2022
	£	£
Net obligations repayable:		
Within one year	21,505	15,410
Between one and five years	<u>128,555</u>	<u>78,659</u>
	<u>150,060</u>	<u>94,069</u>

As at the year end the company had operating lease commitments of £2,423 all due within one year.

7. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	<u>150,060</u>	<u>94,069</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	100	100
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	<u>1</u>	<u>1</u>
			<u>103</u>	<u>103</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by its directors who, between them, own the whole of the issued share capital of the parent company, S & S Northern Holdings Ltd, incorporated in England.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.