

**REGISTERED NUMBER: 03000888 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020  
FOR  
S & S NORTHERN LIMITED**

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FOR THE YEAR ENDED 31ST MARCH 2020**

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**S & S NORTHERN LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

<b>DIRECTORS:</b>	S McMahon Mrs S McMahon L G Dempsey C P Dempsey
<b>SECRETARY:</b>	S McMahon
<b>REGISTERED OFFICE:</b>	67 Chorley Old Road Bolton BL1 3AJ
<b>REGISTERED NUMBER:</b>	03000888 (England and Wales)
<b>ACCOUNTANTS:</b>	Ryans Chartered Accountants 67 Chorley Old Road Bolton BL1 3AJ
<b>BANKERS:</b>	Barelays Bank PLC 38 Fishergate Preston PR1 2DD

**ABRIDGED BALANCE SHEET**  
**31ST MARCH 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>168,742</u>		<u>396,733</u>
			168,742		396,733
<b>CURRENT ASSETS</b>					
Stocks		52,708		16,803	
Debtors		710,196		686,721	
Cash at bank and in hand		<u>135,505</u>		<u>179,451</u>	
		898,409		882,975	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>432,826</u>		<u>515,999</u>	
<b>NET CURRENT ASSETS</b>			<u>465,583</u>		<u>366,976</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			634,325		763,709
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		(114,187)		(232,319)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,324)</u>		<u>(12,302)</u>
<b>NET ASSETS</b>			<u>513,814</u>		<u>519,088</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		102		101
Retained earnings			<u>513,712</u>		<u>518,987</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>513,814</u>		<u>519,088</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31ST MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11th September 2020 and were signed on its behalf by:

S McMahon - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2020**

**1. STATUTORY INFORMATION**

S & S Northern Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue, described as turnover, is the value of goods (net of VAT) provided to customers during the year.

Revenue is recognised when goods are dispatched to customers.

**Patents and licences**

Patents and licences are amortised on a straight line basis over their estimated useful economic life which is considered to be five years.

**Computer software**

Computer software is amortised on a straight line basis over their estimated useful economic life which is considered to be three years.

**Depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Long leasehold	- 2% on cost
Plant and machinery	- 20% on reducing balance
Fixtures, fittings and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2019 - 12 ) .

**4. INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2019 and 31st March 2020	<u>31,805</u>
<b>AMORTISATION</b>	
At 1st April 2019 and 31st March 2020	<u>31,805</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>-</u>
At 31st March 2019	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2020**

**5. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2019	531,789
Additions	16,432
Disposals	<u>(218,811)</u>
At 31st March 2020	<u>329,410</u>
<b>DEPRECIATION</b>	
At 1st April 2019	135,056
Charge for year	51,138
Eliminated on disposal	<u>(25,526)</u>
At 31st March 2020	<u>160,668</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>168,742</u>
At 31st March 2019	<u>396,733</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
At 1st April 2019 and 31st March 2020	<u>207,555</u>
<b>DEPRECIATION</b>	
At 1st April 2019	24,965
Charge for year	<u>45,653</u>
At 31st March 2020	<u>70,618</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>136,937</u>
At 31st March 2019	<u>182,590</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2020 £	2019 £
Repayable by instalments		
Barclays mortgage over 5 years	<u>-</u>	<u>18,350</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST MARCH 2020**

**7. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	-	106,918
Hire purchase contracts	<u>141,822</u>	<u>172,807</u>
	<u>141,822</u>	<u>279,725</u>

A debenture dated 26th December 2012 is held by Barclays Bank PLC, incorporating a fixed and floating charge over all current and future assets of the company.

A mortgage dated 23rd August 2013 is held by Barclays Bank PLC, incorporating a fixed charge over the leasehold property of the company.

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	100	100
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>-</u>
			<u>102</u>	<u>101</u>

The following shares were issued during the year for cash at par :

1 B Ordinary share of £1

**9. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout this period by its directors, by virtue of the fact that they beneficially own the whole of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.