

Coopers
& Lybrand

business assurance
business recovery and insolvency
corporate finance
management consulting
tax and human resource advice

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your reference

our reference

lkpc0008.sam

The Board of Directors
CLS Holdings plc
Unit 6, Spring Gardens
Citadel Place
Tinworth Street
London
SE11 5EH

3 September 1998

Dear Sirs

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of each of the companies to which this letter is addressed with effect from 24 September 1998.

In accordance with Section 394 of the Companies Act 1985, we confirm with respect to each of the companies to which this letter is addressed that there are no circumstances connected with our ceasing to hold office as auditors to the company that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Coopers + Lybrand
Coopers & Lybrand



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address and at 1 Embankment Place, London WC2N 6NN, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.

Appendix

CLS Holdings plc
Agelook Limited
Bingram Limited
Blackberry Limited
Brent House Limited
Brideglen Impex Limited
Carlow House Limited
Central London Securities Limited
Chancel House Limited
Charlworth Limited
CI Tower Investments Limited
CLSH Management Limited
Coombe Hill House Limited
Coventry House Limited
Deanery Street Limited
Dukes Road Limited
Durnvale Limited
Great West House Limited
Holland Park Avenue Limited
Ingrove Limited
Larkhall Lane Limited
Localright Limited
Mirenwest Limited
Misotis Investments International SA
New London House Limited
New Malden House Limited
New Oxford Street Limited
New Printing House Square Limited
NYK Investments Limited
One Leicester Square Limited
Onslow Gardens Limited
Pantheon Securities Limited
Portapert Properties UK BV
Portapert Properties III BV
Rayman Finance Limited

Rex House Limited
Sectorpride Limited
Seektask Limited
Southern House Limited
Spring Gardens Limited
Spring Gardens II Limited
Spring Gardens III Limited
Three Albert Embankment Limited
Vauxhall Cross Limited
Westminster Tower Limited

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