

**Company Registration No. 3000160 (England and Wales)**

**BJORK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

TUESDAY



\*LYUVDENM\*

LD5

03/11/2009

81

COMPANIES HOUSE

---

# BJORK LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

---

# BJORK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

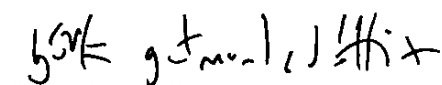
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,501		13,237
<b>Current assets</b>					
Debtors		226,908		282,018	
Cash at bank and in hand		298,671		26,388	
		<u>525,579</u>		<u>308,406</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,756,934)</u>		<u>(1,730,116)</u>	
<b>Net current liabilities</b>			<u>(1,231,355)</u>		<u>(1,421,710)</u>
<b>Total assets less current liabilities</b>			<u>(1,220,854)</u>		<u>(1,408,473)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(1,220,856)</u>		<u>(1,408,475)</u>
<b>Shareholders' funds</b>			<u>(1,220,854)</u>		<u>(1,408,473)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges her responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28/10/09



Bjork Gudmundsdottir  
Director

Company Registration No. 3000160

# **BJORK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Musical equipment	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

#### **1.4 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	194,740
Additions	766
	<hr/>
At 31 December 2008	195,506
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	181,503
Charge for the year	3,502
	<hr/>
At 31 December 2008	185,005
	<hr/>
<b>Net book value</b>	
At 31 December 2008	10,501
	<hr/>
At 31 December 2007	13,237
	<hr/>

---

## **BJORK LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008**

---

<b>3</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	1,000 Ordinary of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary of £1 each	2	2
		<u>          </u>	<u>          </u>

#### **4 Transactions with directors**

Included within other debtors is an amount owing by Bjork Gudmundsdottir, director of the company, totalling £44,273 (2007: NIL).

---