



Registration number: 02999922

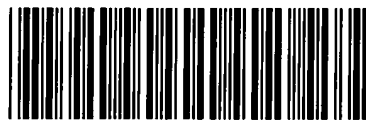
CountyMark House Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

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CountyMark House Limited

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CountyMark House Limited

Company Information

Directors	Mr PR Parris Mr CA Parritt
Registered office	9 Bridle Close Surbiton Road Kingston upon Thames Surrey KT1 2JW
Accountants	James Worley & Sons Chartered Accountants 9 Bridle Close Surbiton Road Kingston Upon Thames Surrey KT1 2JW



**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
CountyMark House Limited
for the Year Ended 31 December 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of CountyMark House Limited for the year ended 31 December 2016 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of CountyMark House Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of CountyMark House Limited and state those matters that we have agreed to state to the Board of Directors of CountyMark House Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than CountyMark House Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that CountyMark House Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of CountyMark House Limited. You consider that CountyMark House Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of CountyMark House Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

13 December 2017



CountyMark House Limited

Statement of Comprehensive Income for the Year Ended 31 December 2016

	Note	2016 £	2015 £
Loss for the year		<u>(295,682)</u>	<u>(176,075)</u>
Total comprehensive income for the year		<u><u>(295,682)</u></u>	<u><u>(176,075)</u></u>



CountyMark House Limited

(Registration number: 02999922)
Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	518,495	604,406
Current assets			
Debtors	5	186,054	422,698
Cash at bank and in hand		228,109	19,557
		<u>414,163</u>	<u>442,255</u>
Creditors: Amounts falling due within one year	6	<u>(2,674,482)</u>	<u>(2,492,803)</u>
Net current liabilities		<u>(2,260,319)</u>	<u>(2,050,548)</u>
Net liabilities		<u>(1,741,824)</u>	<u>(1,446,142)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(1,741,924)</u>	<u>(1,446,242)</u>
Total equity		<u>(1,741,824)</u>	<u>(1,446,142)</u>

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 December 2017 and signed on its behalf by:

Mr PR Parris
Director

CountyMark House Limited

Statement of Changes in Equity for the Year Ended 31 December 2016

	Share capital £	Profit and loss account £	Total £
At 1 January 2016	100	(1,446,242)	(1,446,142)
Loss for the year	-	(295,682)	(295,682)
Total comprehensive income	-	(295,682)	(295,682)
At 31 December 2016	100	(1,741,924)	(1,741,824)
	Share capital £	Profit and loss account £	Total £
At 1 January 2015	100	(1,270,167)	(1,270,067)
Loss for the year	-	(176,075)	(176,075)
Total comprehensive income	-	(176,075)	(176,075)
At 31 December 2015	100	(1,446,242)	(1,446,142)

The notes on pages 6 to 9 form an integral part of these financial statements.
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CountyMark House Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

9 Bridle Close
Surbiton Road
Kingston upon Thames
Surrey
KT1 2JW

These financial statements were authorised for issue by the Board on 13 December 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis which assumes the continuing support of the company's landlord.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction, over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold costs	7% per annum, straight line
Fixtures and fittings	25% per annum, straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



CountyMark House Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company during the year was 4 (2015 - 5).



CountyMark House Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

4 Tangible assets

	Furniture, fittings and equipment £	Leasehold costs £	Total £
Cost or valuation			
At 1 January 2016	246,443	1,237,060	1,483,503
Additions	<u>1,024</u>	<u>-</u>	<u>1,024</u>
At 31 December 2016	<u>247,467</u>	<u>1,237,060</u>	<u>1,484,527</u>
Depreciation			
At 1 January 2016	246,442	632,655	879,097
Charge for the year	<u>341</u>	<u>86,594</u>	<u>86,935</u>
At 31 December 2016	<u>246,783</u>	<u>719,249</u>	<u>966,032</u>
Carrying amount			
At 31 December 2016	<u>684</u>	<u>517,811</u>	<u>518,495</u>
At 31 December 2015	<u>1</u>	<u>604,405</u>	<u>604,406</u>

5 Debtors

	Note	2016 £	2015 £
Trade debtors		28,887	24,647
Amounts owed by group undertakings and undertakings in which the company has a participating interest	7	60	-
Other debtors		<u>157,107</u>	<u>398,051</u>
Total current trade and other debtors		<u>186,054</u>	<u>422,698</u>

6 Creditors

	Note	2016 £	2015 £
Due within one year			
Trade creditors		581,441	932,466
Amounts owed to group undertakings and undertakings in which the company has a participating interest	7	1,313	10,174
Taxation and social security		76,010	3,009
Other creditors		<u>2,015,718</u>	<u>1,547,154</u>
		<u>2,674,482</u>	<u>2,492,803</u>



CountyMark House Limited

Notes to the Financial Statements for the Year Ended 31 December 2016

7 Related party transactions

Summary of transactions with parent

At the balance sheet date, the company was owed £60 (2015 - £(5,850)) by Parral Limited, the ultimate holding company.

Summary of transactions with other related parties

At the balance sheet date, the company owed £1.313 (2015 - £4,324) to Harvard Managed Offices Limited, a company under common control.

8 Parent and ultimate parent undertaking

The ultimate controlling party is Parral Limited.

9 Non adjusting events after the financial period

The company closed its One Heddon Street Business Centre on 31 March 2017, and at present has no other operating centres.

10 Transition to FRS 102

CountyMark House Limited presents its first financial statements that comply with FRS 102 for the year ended 31 December 2016. The date of transition to FRS 102 for CountyMark House Limited is 01 January 2016. The transition to FRS 102 has not necessitated the restatement of the balance sheet as at 31 December 2015 nor the profit and loss account for the year ended 31 December 2015.