

**SBA BUREAU SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**SBA BUREAU SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SBA BUREAU SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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<b>Directors</b>	Mr S.A. Beard Mrs S.L. Beard
<b>Company Number</b>	02999862 (England and Wales)
<b>Registered Office</b>	10 Cheshire Road Thame Oxon OX9 3LQ United Kingdom
<b>Accountants</b>	Stephen Beard Accountancy Services 10 Cheshire Road Thame Oxon OX9 3LQ

**SBA BUREAU SERVICES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	43,215	11,595
<b>Current assets</b>			
Inventories		1,425	1,964
Debtors	<u>6</u>	31,017	43,607
Cash at bank and in hand		59,552	46,906
		<u>91,994</u>	<u>92,477</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(55,594)	(31,156)
<b>Net current assets</b>		<u>36,400</u>	<u>61,321</u>
<b>Total assets less current liabilities</b>		<u>79,615</u>	<u>72,916</u>
<b>Provisions for liabilities</b>			
Deferred tax		(1,648)	-
<b>Net assets</b>		<u>77,967</u>	<u>72,916</u>
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		76,967	71,916
<b>Shareholders' funds</b>		<u>77,967</u>	<u>72,916</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2023 and were signed on its behalf by

Mr S.A. Beard  
Director

Company Registration No. 02999862

**SBA BUREAU SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1 Statutory information**

SBA BUREAU SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 02999862. The registered office is 10 Cheshire Road, Thame, Oxon, OX9 3LQ, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25% Reducing balance basis
Computer equipment	20% Straight line basis

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

***Inventories***

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

**SBA BUREAU SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Intangible fixed assets**

**Goodwill**  
**£**

**Cost**

At 1 April 2022 44,850

At 31 March 2023 44,850

**Amortisation**

At 1 April 2022 44,850

At 31 March 2023 44,850

**Net book value**

At 31 March 2023 -

**5 Tangible fixed assets**

**Motor vehicles**      **Computer equipment**      **Total**  
**£**                              **£**                              **£**

**Cost or valuation**

At 1 April 2022 22,694 13,175 35,869

Additions 40,803 71 40,874

Disposals (22,694) - (22,694)

At 31 March 2023 40,803 13,246 54,049

**Depreciation**

At 1 April 2022 16,170 8,104 24,274

Charge for the year 967 1,763 2,730

On disposals (16,170) - (16,170)

At 31 March 2023 967 9,867 10,834

**Net book value**

At 31 March 2023 39,836 3,379 43,215

At 31 March 2022 6,524 5,071 11,595

**SBA BUREAU SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

<b>6 Debtors</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
<b>Amounts falling due within one year</b>				
Trade debtors	21,471	23,833		
Deferred tax asset	-	857		
Accrued income and prepayments	2,785	1,013		
Other debtors	3,438	12,559		
	<hr/> 27,694	<hr/> 38,262		
<b>Amounts falling due after more than one year</b>	<hr/>	<hr/>		
Other debtors	3,323	5,345		
	<hr/>	<hr/>		
<b>7 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
Trade creditors	3,881	1,408		
Taxes and social security	23,125	23,984		
Loans from directors	22,894	-		
Accruals	174	66		
Deferred income	5,520	5,698		
	<hr/> 55,594	<hr/> 31,156		
	<hr/>	<hr/>		
<b>8 Operating lease commitments</b>	<b>2023</b>	<b>2022</b>		
	<b>£</b>	<b>£</b>		
At 31 March 2023 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:				
Not later than one year	5,520	-		
Later than one year and not later than five years	11,500	-		
	<hr/> 17,020	<hr/> -		
	<hr/>	<hr/>		
<b>9 Loans to directors</b>				
	<b>Brought Forward</b>	<b>Advance/ credit</b>	<b>Repaid</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr S.A. Beard				
Director's loan account	6,571	5,187	11,758	-
Mrs S.L. Beard				
Director's loan account	3,773	3,975	7,748	-
	<hr/> 10,344	<hr/> 9,162	<hr/> 19,506	<hr/> -

**10 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

