Registered number
02999862

SBA Bureau Services Limited

Filleted Accounts

31 March 2020

SBA Bureau Services Limited

Registered number: 02999862

Balance Sheet

as at 31 March 2020

	Notes		2020		2019
			£		£
Fixed assets					
Tangible assets	4		16,766		18,132
Current assets					
Stocks		2,128		3,443	
Debtors	5	33,517		21,504	
Cash at bank and in hand		42,281		51,669	
		77,926		76,616	
Creditors: amounts falling due within one year	6	(26,889)		(50,804)	
Net current assets			51,037		25,812
Net assets			67,803		43,944
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			66,803		42,944
Shareholders' funds			67,803		43,944

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. S.A. Beard

Director

Approved by the board on 6 September 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Motor vehicles	25% Reducing balance
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2020 Number	2019 Number
Average number of persons employed by the company	2	2

3 Intangible fixed assets

	£
Goodwill:	
Cost	
At 1 April 2019	44,580
At 31 March 2020	44,580
Amortisation	
At 1 April 2019	44,580
At 31 March 2020	44,580
Net book value	
At 31 March 2020	-

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets

	Office Equipment etc	Motor vehicles	Total
	£	£	£

Cost			
At 1 April 2019	9,725	22,694	32,419
Additions	4,143	-	4,143
At 31 March 2020	13,868	22,694	36,562
Depreciation			
At 1 April 2019	7,057	7,230	14,287
Charge for the year	1,643	3,866	5,509
At 31 March 2020	8,700	11,096	19,796
Net book value			
At 31 March 2020	5,168	11,598	16,766
At 31 March 2019	2,668	15,464	18,132

5 Debtors

	2020	2019
	£	£
Trade debtors	20,300	18,238
Deferred tax asset	367	393
Other debtors	12,850	2,873
	33,517	21,504

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,582	551
Taxation and social security costs	19,479	20,080
Other creditors	5,828	30,173
	26,889	50,804

7 Loans to directors

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Mr. S.A. Beard				
Director's loan account	1,833	8,643	(3,444)	7,032
Mrs. S.L. Beard				
Director's loan account	-	5,490	(1,264)	4,226
	1,833	14,133	(4,708)	11,258

8 Controlling party

The company is controlled by the directors who own all of the issued share capital of the company.

9 Other information

SBA Bureau Services Limited is a private company limited by shares and incorporated in England.
Its registered office is:

10 Cheshire Road

Thame

Oxon

OX9 3LQ