

RENOWN LEISURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



Company Registration No. 02998763 (England and Wales)



RENOWN LEISURE LIMITED

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RENOWN LEISURE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Intangible assets	2		75,656		163,001
Tangible assets	2		31,654		54,690
			<u>107,310</u>		<u>217,691</u>
Current assets					
Stocks		8,272		3,678	
Debtors		8,705		3,658	
Cash at bank and in hand		27,000		19,955	
		<u>43,977</u>		<u>27,291</u>	
Creditors: amounts falling due within one year		<u>(35,478)</u>		<u>(101,231)</u>	
Net current assets/(liabilities)			<u>8,499</u>		<u>(73,940)</u>
Total assets less current liabilities			<u>115,809</u>		<u>143,751</u>
Creditors: amounts falling due after more than one year	3		-		(139,038)
Provisions for liabilities and charges			<u>(2,623)</u>		<u>-</u>
			<u>113,186</u>		<u>4,713</u>
Capital and reserves					
Called up share capital	4		10,000		10,000
Profit and loss account			103,186		(5,287)
Shareholders' funds			<u>113,186</u>		<u>4,713</u>



RENOWN LEISURE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 14.11.01



M J Kelsall-Spurr
Director



RENOWN LEISURE LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill was have an estimated useful economic life of 10 years. It is therefore being written off in 10 equal installments over this peiod.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	10% and 20% Straight line
Fixtures, fittings & equipment	10% and 20% Straight line
Motor vehicles	25% Straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.



RENOWN LEISURE LIMITED

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2000	184,735	163,890	348,625
Additions	84,062	44,102	128,164
Disposals	(184,735)	(174,514)	(359,249)
At 31 March 2001	84,062	33,478	117,540
Depreciation			
At 1 April 2000	10,867	109,200	120,067
On disposals	(21,734)	(118,498)	(140,232)
Charge for the year	19,273	11,122	30,395
At 31 March 2001	8,406	1,824	10,230
Net book value			
At 31 March 2001	75,656	31,654	107,310
At 31 March 2000	163,001	54,690	217,691

3 Creditors: amounts falling due after more than one year

	2001 £	2000 £
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	-	147,402

4 Share capital

	2001 £	2000 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £ 1 each	10,000	10,000

