

RENOWN LEISURE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2002



Company Registration No. 02998763 (England and Wales)



RENOWN LEISURE LIMITED

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RENOWN LEISURE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
Fixed assets					
Intangible assets	2	67,250		75,656	
Tangible assets	2	76,659		31,654	
			143,909		107,310
Current assets					
Stocks		6,231		8,272	
Debtors		25,921		8,705	
Cash at bank and in hand		1,298		27,000	
			33,450		43,977
Creditors: amounts falling due within one year		(67,095)		(35,478)	
Net current (liabilities)/assets			(33,645)		8,499
Total assets less current liabilities			110,264		115,809
Creditors: amounts falling due after more than one year			(10,364)		-
Provisions for liabilities and charges			-		(2,623)
			99,900		113,186
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		89,900		103,186	
Shareholders' funds - equity interests			99,900		113,186



RENOWN LEISURE LIMITED

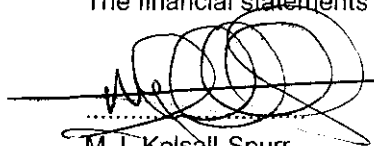
ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 02



M J Kelsall-Spurr
Director



RENOWN LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is considered to have an estimated useful economic life of 10 years. It is therefore being written off in 10 equal installments over this period.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the life of the lease
Plant and machinery	10% and 20% Straight line
Fixtures, fittings & equipment	10% and 20% Straight line
Motor vehicles	25% Straight line

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.



RENOWN LEISURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2001	84,062	33,478	117,540
Additions	-	58,011	58,011
Disposals	-	(750)	(750)
At 31 March 2002	84,062	90,739	174,801
Depreciation			
At 1 April 2001	8,406	1,824	10,230
On disposals	-	(49)	(49)
Charge for the year	8,406	12,305	20,711
At 31 March 2002	16,812	14,080	30,892
Net book value			
At 31 March 2002	67,250	76,659	143,909
At 31 March 2001	75,656	31,654	107,310

3 Share capital

	2002 £	2001 £
Authorised		
10,000 Ordinary shares of £ 1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £ 1 each	10,000	10,000

