

Regimental Replicas (1995) Limited

ABBREVIATED ACCOUNTS

for the year ended

31 December 2003



Company Registration No. 2998722

Regimental Replicas (1995) Limited

ABBREVIATED BALANCE SHEET

31 December 2003

	Notes	2003 £	2002 £
FIXED ASSETS			
Tangible assets	1	1,890	2,576
CURRENT ASSETS			
Stocks		16,216	10,866
Debtors		8,231	9,493
Cash at bank and in hand		42	42
		24,489	20,401
CREDITORS: Amounts falling due within one year		12,279	19,772
NET CURRENT ASSETS		12,210	629
TOTAL ASSETS LESS CURRENT LIABILITIES		14,100	3,205
CAPITAL AND RESERVES			
Called up share capital	2	100	100
Profit and loss account		14,000	3,105
SHAREHOLDERS' FUNDS		14,100	3,205

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 22nd June 2004

S M O'Neil Roe

Director

S M O'Neil Roe

Regimental Replicas (1995) Limited

ABBREVIATED ACCOUNTS

for the year ended 31 December 2003

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards.

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
Fixtures, fittings & equipment	over 10 years

STOCK

Stock is valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

Regimental Replicas (1995) Limited

NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2003

1. FIXED ASSETS

Tangible assets

	£
Cost	
1 January 2003 and 31 December 2003	11,862
Depreciation	
1 January 2003	9,286
Charge for the year	686
31 December 2003	9,972
Net book value	
31 December 2003	1,890
31 December 2002	2,576

2. SHARE CAPITAL

	2003 £	2002 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, issued and fully paid		
100 Ordinary shares of £ 1 each	100	100

3. TRANSACTIONS WITH DIRECTORS

The company was charged £6,446 (2002 - £8,442) for administrative services and other expenses by a business owned by Mrs S O'Neil Roe. At 31 December 2003 the amount due to that business was £nil (2002 - £1,399).