

REGISTERED NUMBER: 2998690 (England and Wales)

Unaudited Abbreviated Accounts for the Year Ended 31 December 2003

for

Camerascan CCTV Limited



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COMPANIES HOUSE

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28/10/04

Camerascan CCTV Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	6

Camerascan CCTV Limited
Company Information
for the Year Ended 31 December 2003

DIRECTOR: K T McDonnell

SECRETARY: Mrs S F McDonnell

REGISTERED OFFICE: 1st Floor Offices, Block B
Riverside View
Basing Road, Old Basing
Basingstoke
Hampshire
RG24 7AL

REGISTERED NUMBER: 2998690 (England and Wales)

ACCOUNTANTS: Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Camerascan CCTV Limited

**Abbreviated Balance Sheet
31 December 2003**

		31.12.03		31.12.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		56,024		35,752
CURRENT ASSETS:					
Stocks		10,637		91,278	
Debtors		38,847		29,620	
Cash at bank and in hand		14,469		257	
		<u>63,953</u>		<u>121,155</u>	
CREDITORS: Amounts falling due within one year	3	<u>88,248</u>		<u>146,739</u>	
NET CURRENT LIABILITIES:			<u>(24,295)</u>		<u>(25,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			31,729		10,168
CREDITORS: Amounts falling due after more than one year	3		<u>31,554</u>		<u>9,345</u>
			<u>£175</u>		<u>£823</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			75		723
SHAREHOLDERS' FUNDS:			<u>£175</u>		<u>£823</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


K T McDonnell - Director

Approved by the Board on 27-10-04.

The notes form part of these abbreviated accounts

Camerascan CCTV Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Deferred Tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Camerascan CCTV Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2003	63,456
Additions	96,302
Disposals	(83,087)
	<u>76,671</u>
DEPRECIATION:	
At 1 January 2003	27,704
Charge for year	12,567
Eliminated on disposals	(19,624)
	<u>20,647</u>
NET BOOK VALUE:	
At 31 December 2003	<u>56,024</u>
At 31 December 2002	<u>35,752</u>

3. CREDITORS

The following secured debts are included within creditors:

	31.12.03	31.12.02
	£	£
Hire purchase	<u>37,693</u>	<u>14,056</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.03	31.12.02
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTOR

The following loan to a director subsisted during the year ended 31 December 2003:

	£
K T McDonnell	
Balance outstanding at start of year	-
Balance outstanding at end of year	1,485
Maximum balance outstanding during year	<u>7,485</u>

Camerascan CCTV Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2003**

6. CONTROL

The controlling parties of the company are KT McDonnell and Mrs SF McDonnell by virtue of their each holding 50% of the issued share capital.

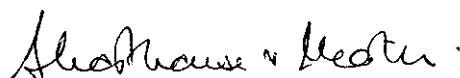
Camerascan CCTV Limited

**Report of the Accountants to the Director of
Camerascan CCTV Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2003 set out on pages one to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Date: 27 October 2004