

Registered Number 02998690

Camerascan CCTV Limited

Abbreviated Accounts

31 December 2010

Camerascan CCTV Limited

Registered Number 02998690

Company Information

Registered Office:

62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Reporting Accountants:

Shorthouse & Martin Limited
Certified Practising Accountants
62/64 New Road
Basingstoke
Hampshire
RG21 7PW

Camerascan CCTV Limited

Registered Number 02998690

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	15,420	31,463
		<u>15,420</u>	<u>31,463</u>
Current assets			
Debtors		149,285	119,914
Cash at bank and in hand		545	20,956
Total current assets		<u>149,830</u>	<u>140,870</u>
Creditors: amounts falling due within one year	3	(169,956)	(159,118)
Net current assets (liabilities)		(20,126)	(18,248)
Total assets less current liabilities		<u>(4,706)</u>	<u>13,215</u>
Creditors: amounts falling due after more than one year	3	0	(13,066)
Total net assets (liabilities)		<u>(4,706)</u>	<u>149</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(4,806)	49
Shareholders funds		<u>(4,706)</u>	<u>149</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 September 2011

And signed on their behalf by:

K T McDonnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Deferred Tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	20% on cost
Plant and machinery	25% on cost
Fixtures and fittings	25% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

Cost		Total
		£
At 01 January 2010	-	89,872
At 31 December 2010	-	<u>89,872</u>

Depreciation

At 01 January 2010		58,409
Charge for year	-	16,043
At 31 December 2010	-	<u>74,452</u>

Net Book Value

At 31 December 2010		15,420
At 31 December 2009	-	<u>31,463</u>

3 **Creditors**

	2010	2009
	£	£
Secured Debts	13,066	25,188

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

K T McDonnell had a loan during the year. The maximum outstanding was £112,107. The balance at 31 December 2010 was £105,047 (1 January 2010 - £75,741).

6 **Related party disclosures**

Included in other debtors is a loan to the shareholder and company secretary, Mrs S McDonnell, of £6,234 (2009: £8,578).

7 **Control**

The controlling parties of the company are KT McDonnell and Mrs SF McDonnell by virtue of their each holding 50% of the issued share capital.