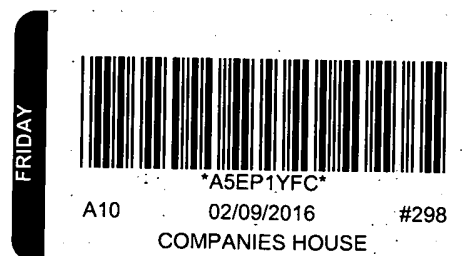


# **Crowncharm Limited**

## **Directors' report and financial statements for the year ended 31 December 2015**

Registered number: 2998223



# **Crowncharm Limited**

## **Financial statements for the year ended 31 December 2015**

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# **Crowncharm Limited**

## **Directors' report for the year ended 31 December 2015**

The directors present their report and financial statements of Crowncharm Limited ("the Company") for the year ended 31 December 2015.

### **Principal activities**

The principal activity of the company during the year was the provision of nominee services.

### **Review of the business, future developments, results and dividends**

The Company did not trade during either the current or prior financial year and is expected to remain dormant. The Company made neither a profit nor loss (2014: £nil). The directors do not propose a dividend.

### **Directors**

The directors who held office during the year and to the date of this report are given below:-

D T Kenny	
M Lightfoot	(appointed 20 March 2015)
P M Broomhead	(appointed 20 March 2015)
B Scott	(appointed 20 March 2015)

### **Secretary**

FNTC (Secretaries) Limited

### **Independent auditor**

For the year ended 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

# Crowncharm Limited

## Directors' report for the year ended 31 December 2015

### Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 The Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### By Order of the Board



Director

12<sup>th</sup> August 2016

**Brigit Scott**

**Registered Office**  
4<sup>th</sup> Floor  
45 Monmouth Street  
London  
WC2H 9DG

**Crowncharm Limited**  
**Year ended 31 December 2015**

**Statement of comprehensive income**

	Note	2015 £	2014 £
Revenue		-	-
Administrative expenditure		-	-
<b>Total comprehensive income for the year</b>		<b>-</b>	<b>-</b>

The notes on pages 7 to 8 form part of these financial statements.

# Crowncharm Limited

## Year ended 31 December 2015

### Balance sheet

	Note	2015 £	2014 £
<b>Current assets</b>			
Amounts owed by group undertakings	2	2	2
<b>Net assets</b>		<b>2</b>	<b>2</b>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Retained earnings		-	-
<b>Total equity</b>		<b>2</b>	<b>2</b>

For the year ended 31 December 2015, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of these financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 7 to 8 form part of these financial statements.

The financial statements on pages 3 to 8 were approved and authorised for issue by the Board on 12<sup>th</sup> August 2016 and signed for on its behalf by:



Brigit Scott  
Director

**Crowncharm Limited**  
**Year ended 31 December 2015**

**Statement of changes in equity**

	Called up share capital	Retained earnings	Total
	£	£	£
Balance at 1 January 2014	2	-	2
Balance as at 31 December 2014	2	-	2
Balance at 1 January 2015	2	-	2
Balance as at 31 December 2015	2	-	2

**Crowncharm Limited**  
**Year ended 31 December 2015**

**Statement of cash flows**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Cash and cash equivalents at the beginning of the year	-	-
<b>Cash and cash equivalents at the end of the year</b>	<b>-</b>	<b>-</b>

The notes on pages 7 to 8 form part of these financial statements.



# Crowncharm Limited

## Notes to the financial statements for the year ended 31 December 2015

### 1 Principle accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Basis of preparation

These financial statements are prepared on a going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

The company has adopted FRS 102 in these financial statements. Details of the transition to FRS 102 are disclosed in note 7.

### 2 Amounts owed by group undertakings

Amounts owed by group undertakings are unsecured, interest free, have no fixed date of repayment and are repayable on demand.

### 3 Called up share capital

	2015 £	2014 £
<b>Authorised:</b>		
1,000 ordinary shares of £1	1,000	1,000
<b>Issued and fully paid</b>		
2 ordinary shares of £1	2	2

### 4 Controlling parties

The immediate parent undertakings are Timeshare Trustees (International) Limited, a company incorporated in the Isle of Man, and Timeshare Trustees (International) 1985 Limited, a company incorporated in the British Virgin Islands. The ultimate holding company into which the results are consolidated is First Names Holdings Limited, a company incorporated in the Isle of Man. The ultimate controlling party is AnaCap Financial Partners II LP, a limited partnership established in Guernsey, in which no individual investor holds a controlling interest.

### 5 Employees

The average number of persons employed by the company during the year was nil (2014: nil). None of the directors received any remuneration during the year in respect of services provided to the company.

# **Crowncharm Limited**

## **Notes to the financial statements for the year ended 31 December 2015**

### **6 Related party transactions**

Transactions with other wholly owned subsidiaries within the group are not disclosed as the company has taken advantage of the exemption in section 33.1A of FRS 102.

### **7 Transition to FRS 102**

In accordance with FRS 102 section 35.10 (m), the Company has taken the dormant company exemption and will retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102, until there is any change to those balances or the Company undertakes any new transactions.