

REGISTERED NUMBER: 02997726 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

OLDERCARE (LONDON) LIMITED

AUDIT NETWORK LIMITED
Chartered Accountants & Statutory Auditors
23 Mountside
Stanmore
Middlesex
HA7 2DS

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for the Year Ended 31 December 2018

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OLDERCARE (LONDON) LIMITED

Company Information
for the Year Ended 31 December 2018

DIRECTOR: D E HATFIELD

SECRETARY: R J F WHITE

REGISTERED OFFICE: Marley Lane
Marley Common
Haslemere
Surrey
GU27 3PX

REGISTERED NUMBER: 02997726 (England and Wales)

AUDITORS: AUDIT NETWORK LIMITED
Chartered Accountants & Statutory Auditors
23 Mountside
Stanmore
Middlesex
HA7 2DS

BANKERS: BANK OF SCOTLAND PLC
P O Box 208
21 Prince Street
Bristol
BS99 7JG

Balance Sheet
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		1,071,450		1,091,706
CURRENT ASSETS					
Debtors	5	38,152		37,665	
Cash at bank		<u>-</u>		<u>453</u>	
		38,152		38,118	
CREDITORS					
Amounts falling due within one year	6	<u>34</u>		<u>-</u>	
NET CURRENT ASSETS			<u>38,118</u>		<u>38,118</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,109,568		1,129,824
PROVISIONS FOR LIABILITIES			<u>107,485</u>		<u>107,485</u>
NET ASSETS			<u>1,002,083</u>		<u>1,022,339</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>992,083</u>		<u>1,012,339</u>
SHAREHOLDERS' FUNDS			<u>1,002,083</u>		<u>1,022,339</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 August 2019 and were signed by:

D E HATFIELD - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. **STATUTORY INFORMATION**

OLDERCARE (LONDON) LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building	- 2% on cost
Plant and machinery	- 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>1,298,877</u>	<u>85,058</u>	<u>1,383,935</u>
DEPRECIATION			
At 1 January 2018	233,246	58,983	292,229
Charge for year	<u>17,649</u>	<u>2,607</u>	<u>20,256</u>
At 31 December 2018	<u>250,895</u>	<u>61,590</u>	<u>312,485</u>
NET BOOK VALUE			
At 31 December 2018	<u>1,047,982</u>	<u>23,468</u>	<u>1,071,450</u>
At 31 December 2017	<u>1,065,631</u>	<u>26,075</u>	<u>1,091,706</u>

Included in cost of land and buildings is freehold land of £ 416,427 (2017 - £ 416,427) which is not depreciated.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Other debtors	<u>38,152</u>	<u>37,665</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	<u>34</u>	<u>-</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

KIAN DADFARMA (Senior Statutory Auditor)
for and on behalf of AUDIT NETWORK LIMITED

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R J F WHITE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.