

299-7688

DIRECT BOOT AND SHOE SUPPLIES LTD

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 NOVEMBER 1997**



DIRECT BOOT AND SHOE SUPPLIES LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 1997

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DIRECT BOOT AND SHOE SUPPLIES LTD

**COMPANY INFORMATION
AS AT 30 NOVEMBER 1997**

DIRECTOR

M Cooper

SECRETARY

Mrs D Cooper

REGISTERED OFFICE

Bank Chambers
1/3 Woodford Avenue
Gants Hill
Ilford
Essex IG2 6UF

REGISTERED NUMBER

2997688

BUSINESS ADDRESS

810 Hertford Road
Freezywater
Enfield
Middlesex
EN3 6UE

AUDITORS

The Fordham Waddington Partnership
Chartered Accountants
FWP House
17 Bourne Court
Southend Road
Woodford Green
Essex IG8 8HD

DIRECT BOOT AND SHOE SUPPLIES LTD
AUDITORS' REPORT TO THE DIRECTOR
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages 3 to 4 together with the full financial statements of Direct Boot and Shoe Supplies Ltd prepared under section 226 of the Companies Act 1985 for the year ended 30 November 1997.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver financial statements prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements on pages 3 to 4 have been properly prepared in accordance with those provisions.

The Fordham Waddington Partnership

.....
The Fordham Waddington Partnership
Chartered Accountants
Registered Auditors
FWP House
17 Bourne Court
Southend Road
Woodford Green
Essex IG8 8HD

22 December 1998

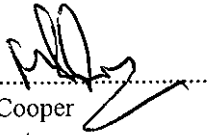
DIRECT BOOT AND SHOE SUPPLIES LTD

**ABBREVIATED BALANCE SHEET
AT 30 NOVEMBER 1997**

	Notes	£	1997 £	£	1996 £
CURRENT ASSETS					
Debtors		213,179		272,185	
Cash at bank and in hand		80,732		18,204	
		<u>293,911</u>		<u>290,389</u>	
CREDITORS: amounts falling due within one year					
		<u>(26,857)</u>		<u>(80,945)</u>	
NET CURRENT ASSETS			267,054		209,444
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>267,054</u>		<u>209,444</u>
CAPITAL AND RESERVES					
Called up share capital	2		1,000		1,000
Profit and loss account			266,054		208,444
TOTAL SHAREHOLDERS' FUNDS			<u>267,054</u>		<u>209,444</u>

The full financial statements and the abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved on 22 December 1998
and signed by:


.....
M Cooper
Director

DIRECT BOOT AND SHOE SUPPLIES LTD

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 1997**

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

2. SHARE CAPITAL

	1997 £	1996 £
Authorised:		
Equity interests:		
1000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid:		
Equity interests:		
1000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

3. RELATED PARTY DISCLOSURES

During the year the company purchased goods amounting to £1,890,773 (1996 £2,162,489) from a partnership run by Mr & Mrs M Cooper. The transactions were at normal commercial rates.

At 30 November 1997 the company owed the partnership £9,082 (1996 £41,554) for goods purchased and this amount is included as directors loan in the financial statements.