
DIRECT BOOT AND SHOE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 NOVEMBER 2004**



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COMPANIES HOUSE

A193D71P

0004
03/08/05

DIRECT BOOT AND SHOE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
As at 30 November 2004

	Note	2004	2003
		£	£
FIXED ASSETS			
Tangible fixed assets	2	1,038,923	726,369
CURRENT ASSETS			
Stocks		117,203	190,000
Debtors		85,731	77,098
Cash at bank		305,656	348,187
		<u>508,590</u>	<u>615,285</u>
CREDITORS: amounts falling due within one year		<u>(467,713)</u>	<u>(561,725)</u>
NET CURRENT ASSETS		<u>40,877</u>	<u>53,560</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£ 1,079,800</u></u>	<u><u>£ 779,929</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		1,078,800	778,929
SHAREHOLDERS' FUNDS		<u><u>£ 1,079,800</u></u>	<u><u>£ 779,929</u></u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29 June 2005 and signed on its behalf.


M Cooper
Director

The notes on pages 2 to 3 form part of these financial statements.

DIRECT BOOT AND SHOE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 November 2004

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	0%
Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	15% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2003	733,737
Additions	372,194
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At 30 November 2004	1,105,931
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Depreciation	
At 1 December 2003	7,368
Charge for the year	59,640
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At 30 November 2004	67,008
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Net book value	
At 30 November 2004	£ 1,038,923
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At 30 November 2003	£ 726,369
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DIRECT BOOT AND SHOE SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 30 November 2004

3. SHARE CAPITAL

	2004	2003
	£	£
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000