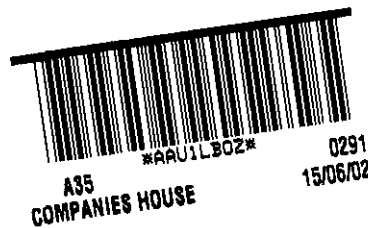

DIRECT BOOT AND SHOE SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
30 NOVEMBER 2001**



DIRECT BOOT AND SHOE SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET
As at 30 November 2001

	Note	£	2001	£	£	2000	£
FIXED ASSETS							
Tangible fixed assets	2			370,667			318,421
CURRENT ASSETS							
Debtors			36,298			52,835	
Cash at bank			70,984			54,434	
			<u>107,282</u>			<u>107,269</u>	
CREDITORS: amounts falling due within one year			(82,750)			(81,947)	
NET CURRENT ASSETS				<u>24,532</u>			<u>25,322</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>£ 395,199</u>			<u>£ 343,743</u>
CAPITAL AND RESERVES							
Called up share capital	3			1,000			1,000
Profit and loss account				394,199			342,743
SHAREHOLDERS' FUNDS				<u>£ 395,199</u>			<u>£ 343,743</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 31 May 2002 and signed on its behalf.

M Cooper
Director



The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 30 November 2001

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land and buildings	-	0%
Fixtures and fittings	-	15%

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2000	318,421
Additions	52,642
	<hr/>
At 30 November 2001	371,063
	<hr/>
Depreciation	
Charge for the year	396
	<hr/>
At 30 November 2001	396
	<hr/>
Net book value	
At 30 November 2001	£ 370,667
	<hr/>
At 30 November 2000	£ 318,421
	<hr/>

3. SHARE CAPITAL

	2001 £	2000 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>