

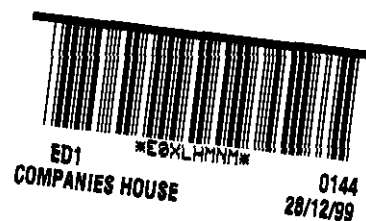
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**DIRECT BOOT AND SHOE SUPPLIES LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
30 NOVEMBER 1998**



**DIRECT BOOT AND SHOE SUPPLIES LIMITED**

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**AUDITORS' REPORT TO DIRECT BOOT AND SHOE SUPPLIES LIMITED**

**under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Direct Boot and Shoe Supplies Limited for the year ended 30 November 1998 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.

**Curtis & Co**

Chartered Accountants  
Bank Chambers  
1-3 Woodford Avenue  
Gants Hill, Ilford  
Essex, IG2 6UF

21 September 1999



**DIRECT BOOT AND SHOE SUPPLIES LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 30 November 1998

	Note	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		253,251		-
<b>CURRENT ASSETS</b>					
Debtors		157,958		213,179	
Cash at bank and in hand		18,720		80,732	
		<u>176,678</u>		<u>293,911</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(123,482)</u>		<u>(26,857)</u>	
<b>NET CURRENT ASSETS</b>			<u>53,196</u>		<u>267,054</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>£ 306,447</u>		<u>£ 267,054</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			305,447		266,054
<b>SHAREHOLDERS' FUNDS</b>			<u>£ 306,447</u>		<u>£ 267,054</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 21 September 1999 and signed on its behalf.

M Cooper



Director

The notes on pages 3 form part of these financial statements.

# DIRECT BOOT AND SHOE SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 30 November 1998

### 1. ACCOUNTING POLICIES

#### 1.1 Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention.

#### 1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1.

#### 1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of value added tax and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold buildings                      -                      0%      Property acquired on 17th November 1998

### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
Additions	253,251
At 30 November 1998	253,251
<b>Net Book Value</b>	
At 30 November 1998	£ 253,251

### 3. CALLED UP SHARE CAPITAL

	1998 £	1997 £
<b>Authorised, allotted, called up and fully paid</b>		
1,000 ordinary shares of £1.00 each	£ 1,000	£ 1,000