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**POSITIVE PLANNING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST DECEMBER 1995**

**Registered number: 2997670**



POSITIVE PLANNING LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31st December 1995

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## POSITIVE PLANNING LIMITED

## ABBREVIATED BALANCE SHEET

at 31st December 1995

	Note	1995	
		£	£
<b>Current assets</b>			
Stocks		156,343	
Debtors	2	495	
Cash at bank and in hand		5,218	
		<u>162,056</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(73,358)</u>	
<b>Net current assets</b>			<u>88,698</u>
<b>Total assets less current liabilities</b>			<u>88,698</u>
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(88,401)</u>
			<u>297</u>
<b>Capital and reserves</b>			
Called up share capital	4		100
Profit and loss account			<u>197</u>
<b>Total shareholders' funds</b>			<u>297</u>

continued .....

## POSITIVE PLANNING LIMITED

ABBREVIATED BALANCE SHEET  
(continued)

at 31st December 1995

The directors consider that for the year ended 31st December 1995 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 2nd August 1996.

R.J.S.Tice  
Director



## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

**Stocks and work in progress**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

**2 Debtors**

	1995 £
Amounts falling due within one year	495

**3 Creditors: amounts falling due after more than one year**

	1995 £
Bank loan repayable 2-5 years	88,401

## POSITIVE PLANNING LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 1995

## 4 Called up share capital

	1995	
	Number of shares	£
<b>Authorised</b>		
Authorised share capital - £1 Ordinary shares	100	100
	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>		
Authorised share capital - £1 Ordinary shares	100	100
	<u>          </u>	<u>          </u>