Abbreviated Accounts

for the year ended 30 November 2008

PTL00FP7
PC4 11/12/2009 437
COMPANIES HOUSE

CONTENTS

	Page
Abbreviated balance sheet	1
Notes forming part of the abbreviated accounts	2

ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2008

			2008		2007
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		609		-
Current assets					
Debtors		129		-	
Investments		173,877		183,015	
Cash at bank and in hand		280,286		266,178	
		454,292		449,193	
Creditors: amounts falling due within	in				
one year		(26,012)		(23,648)	
Net current assets			428,280		425,545
Total assets less current liabilities			428,889		425,545
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			428,789		425,445
Equity Shareholders' funds			428,889		425,545

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts were approved by the Board on 16 November 2009.

D Purcell

Director

R 18 Tice Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2008

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

33% on cost

Investments

Investments are included at the lower of cost and net realisable value. Profits and losses arising from disposals of investments are treated as part of the result from ordinary activities.

2 Fixed assets

			Tangible assets £
	Cost		
	Additions in the year		913
	At 30 November 2008		913
	Depreciation		
	Charge for the year		304
	At 30 November 2008		304
	Net book value		
	At 30 November 2008		<u> 609</u>
3	Called Up Share capital	2008 £	2007 £
	Authorised	_	
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100