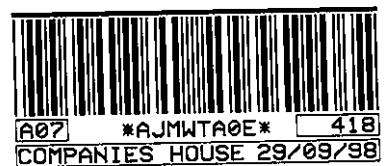


POSITIVE PLANNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30TH NOVEMBER 1997

Registered number: 2997670



POSITIVE PLANNING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30th November 1997

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POSITIVE PLANNING LIMITED

**Auditors' report to
Positive Planning Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 and 3, together with the financial statements of the company for the year ended 30th November 1997 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 and 3 are properly prepared in accordance with those provisions.

Hemel Hempstead
22nd September 1998



Kirton & Co.
Registered Auditors
Chartered Accountants

POSITIVE PLANNING LIMITED

ABBREVIATED BALANCE SHEET

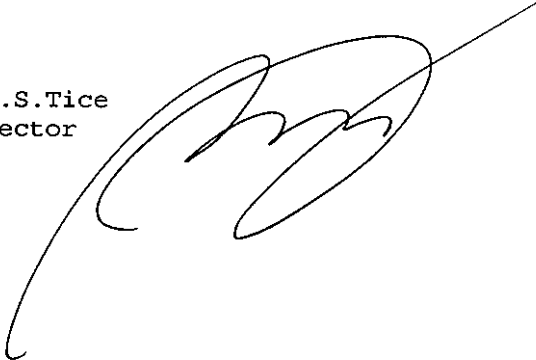
at 30th November 1997

	Note	1997 £	1996 £
Current assets			
Stocks		326,927	504,694
Debtors		98	8,216
Cash at bank and in hand		170,232	24,630
		<u>497,257</u>	<u>537,540</u>
Creditors: amounts falling due within one year		(267,924)	(477,165)
Net current assets		<u>229,333</u>	<u>60,375</u>
Total assets less current liabilities		<u>229,333</u>	<u>60,375</u>
Creditors: amounts falling due after more than one year		(65,966)	(73,990)
		<u>163,367</u>	<u>(13,615)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		163,267	(13,715)
Total shareholders' funds		<u>163,367</u>	<u>(13,615)</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 and 3 were approved by the board of directors on 22nd September 1998 and signed on its behalf by:

R.J.S.Tice
Director



POSITIVE PLANNING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th November 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. The cost of work in progress and finished goods includes all production overheads and depreciation and the attributable proportion of indirect overheads based on the normal level of activity. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Called up share capital

	1997		1996	
	Number of shares	£	Number of shares	£
Authorised				
£1 ordinary shares	100	100	100	100
Allotted called up and fully paid				
£1 ordinary shares	100	100	100	100

3 Creditors

The following creditors are all secured over the company's assets and undertakings and comprise bank loans and overdrafts:

Amounts falling due within one year	£134,121 (1996: £275,121)
Amounts falling due between one and five years	£65,966 (1996: £73,990)