

MEDICAL WORLD LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2009

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The company's registered number is 2997316

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COMPANIES HOUSE

MEDICAL WORLD LIMITED
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2009

	Notes	2009 £	£	2008 £
FIXED ASSETS				
Tangible Assets	2	159,588		182,345
Investments	3	100,000		-
		<u>259,588</u>		<u>182,345</u>
CURRENT ASSETS				
Stock	1c	284,088		282,470
Debtors falling due within one year		429,384		480,821
Cash at bank and in hand		3,756		300
		<u>717,228</u>		<u>763,591</u>
CREDITORS: Amounts falling due within one year		<u>525,807</u>		<u>651,193</u>
NET CURRENT ASSETS			<u>191,421</u>	<u>112,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>451,009</u>	<u>294,743</u>
CREDITORS: Amounts falling due after more than one year			<u>(40,600)</u>	<u>(3,895)</u>
		<u>£ 410,409</u>		<u>£ 290,848</u>
CAPITAL AND RESERVES				
Called up share capital	5	2		2
Profit and loss account		410,407		290,846
		<u>£ 410,409</u>		<u>£ 290,848</u>

MEDICAL WORLD LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 JANUARY 2009

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 January 2009; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 10 March 2009



L J Turner, Director

MEDICAL WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2009	2008
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

1e. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction.

1f. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

MEDICAL WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2009

2. TANGIBLE FIXED ASSETS	2009	2008
	£	£
Cost		
At 1 February 2008	291,694	245,359
Additions	4,685	45,891
At 31 January 2009	296,379	291,250
Depreciation		
At 1 February 2008	108,905	73,881
For the year	27,886	35,024
At 31 January 2009	136,791	108,905
Net Book Amounts		
At 31 January 2009	£ 159,588	£ 182,345
3. FIXED ASSET INVESTMENTS	2009	2008
	£	£
Cost or valuation		
Additions	100,000	-
At 31 January 2009	100,000	-
Amounts written off		
At 31 January 2009	-	-
Net Book Amounts		
At 31 January 2009	£ 100,000	£ -
4. CREDITORS	2009	2008
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	3,895	13,210
Due after more than one year	40,600	3,895

MEDICAL WORLD LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JANUARY 2009

5. CALLED UP SHARE CAPITAL	2009	2008
	£	£
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>