

**MEDICAL WORLD LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

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**The company's registered number is 2997316**

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**MEDICAL WORLD LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 JANUARY 2008**

	Notes	2008 £	£	2007 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		<b>182,345</b>	<u>171,478</u>
<b>CURRENT ASSETS</b>				
Stock	1c	<b>282,470</b>		320,691
Debtors falling due within one year		<b>480,821</b>		290,237
Cash at bank and in hand		<b>300</b>		1,724
		<u>763,591</u>		<u>612,652</u>
<b>CREDITORS: Amounts falling due within one year</b>		<b>651,193</b>		<u>571,517</u>
<b>NET CURRENT ASSETS</b>			<b>112,398</b>	<u>41,135</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>294,743</b>	<u>212,613</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			<b>(3,895)</b>	<u>(5,420)</u>
		<b>£ 290,848</b>	<b>£ 207,193</b>	
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		<b>2</b>	<b>2</b>
Profit and loss account			<b>290,846</b>	<u>207,191</u>
		<b>£ 290,848</b>	<b>£ 207,193</b>	

**MEDICAL WORLD LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 JANUARY 2008**

In approving these financial statements as directors of the company we hereby confirm that

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985,
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008, and
- c) we acknowledge our responsibilities for
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 6 May 2008



L J Turner, Director

**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

**1. ACCOUNTING POLICIES**

**1a Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	<b>2008</b>	<b>2007</b>
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

**1d Taxation**

Corporation tax payable is provided on taxable profits at the current rate

Advance corporation tax payable on dividends paid or provided for in the year is written off

**1e Foreign currency**

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction

**1f Leasing and hire purchase contracts**

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2008**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2007	245,359	120,921
Additions	45,891	124,438
At 31 January 2008	<u>291,250</u>	<u>245,359</u>
<b>Depreciation</b>		
At 1 February 2007	73,881	56,431
For the year	35,024	17,450
At 31 January 2008	<u>108,905</u>	<u>73,881</u>
<b>Net Book Amounts</b>		
At 31 January 2008	<u>£ 182,345</u>	<u>£ 171,478</u>
<b>3. CREDITORS</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Creditors include the following amounts of secured liabilities		
Due within one year	13,210	5,420
Due after more than one year	3,895	5,420
	<u>17,105</u>	<u>10,840</u>
<b>4. CALLED UP SHARE CAPITAL</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>