

**MEDICAL WORLD LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2005**

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The company's registered number is 2997316



**MEDICAL WORLD LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 JANUARY 2005**

	Notes	2005 £	£	2004 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		24,319	26,558
<b>CURRENT ASSETS</b>				
Stock	1c	150,000		142,494
Debtors falling due within one year		258,479		193,178
Cash at bank and in hand		336		99
		408,815		335,771
<b>CREDITORS: Amounts falling due within one year</b>		352,861		280,369
<b>NET CURRENT ASSETS</b>			55,954	55,402
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,273	81,960
<b>CREDITORS: Amounts falling due after more than one year</b>			(1,500)	(4,500)
		£	78,773	£ 77,460
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		2	2
Profit and loss account			78,771	77,458
		£	78,773	£ 77,460

**MEDICAL WORLD LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 JANUARY 2005**

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 January 2005; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on *14 September 2005*

L J Turner, Director

A handwritten signature in black ink, appearing to read 'L J Turner', is written over the printed name.

**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2005**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1b. Tangible fixed assets**

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	<b>2005</b>	<b>2004</b>
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	15	15

**1c. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

**MEDICAL WORLD LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2005**

<b>2. TANGIBLE FIXED ASSETS</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 February 2004	58,125	43,707
Additions	5,177	14,418
At 31 January 2005	<u>63,302</u>	<u>58,125</u>
<b>Depreciation</b>		
At 1 February 2004	31,567	22,714
For the year	7,416	8,853
At 31 January 2005	<u>38,983</u>	<u>31,567</u>
<b>Net Book Amounts</b>		
At 31 January 2005	<u>£ 24,319</u>	<u>£ 26,558</u>
<b>3. CREDITORS</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Creditors include the following amounts of secured liabilities:		
Due within one year	3,000	3,000
Due after more than one year	<u>1,500</u>	<u>4,500</u>
<b>4. CALLED UP SHARE CAPITAL</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>£ 2</u>	<u>£ 2</u>