MEDICAL WORLD LIMITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2005

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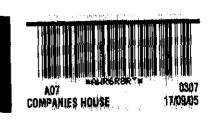
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Abbreviated Balance Sheet

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Notes to the Abbreviated Accounts

The company's registered number is 2997316



MEDICAL WORLD LIMITED ABBREVIATED BALANCE SHEET AT 31 JANUARY 2005

	Notes	2005 £	£		2004 £
FIXED ASSETS		I.	£		r.
Tangible Assets	2		24,319		26,558
CURRENT ASSETS					
Stock Debtors falling due within one year Cash at bank and in hand	lc	150,000 258,479 336			142,494 193,178 99
CREDITORS: Amounts falling due within one year		408,815 352,861			335,771 280,369
NET CURRENT ASSETS			55,954		55,402
TOTAL ASSETS LESS CURRENT LIABILITIES			80,273		81,960
CREDITORS: Amounts falling due after more than one year	e		(1,500)		(4,500)
		£	78,773	£	77,460
CAPITAL AND RESERVES					
Called up share capital Profit and loss account	4		2 78,771		2 77,458
		£	78,773	£	77,460

MEDICAL WORLD LIMITED ABBREVIATED BALANCE SHEET (CONTINUED) AT 31 JANUARY 2005

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 January 2005; and
- c) we acknowledge our responsibilities for:
- i) ensuring that the company keeps accounting records which comply with section 221, and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 14 September 2005

L J Turner, Director

MEDICAL WORLD LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2005	2004
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	25	25
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

MEDICAL WORLD LIMITED NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2005

2.	TANGIBLE FIXED ASSETS		2005 £		2004 £
	Cost		æ		r.
	At 1 February 2004 Additions		58,125 5,177		43,707 14,418
	At 31 January 2005		63,302	_	58,125
	Depreciation				
	At 1 February 2004 For the year		31,567 7,416		22,714 8,853
	At 31 January 2005	~	38,983	_	31,567
	Net Book Amounts				
	At 31 January 2005	£	24,319	£	26,558
3.	CREDITORS		2005 £		2004 £
	Creditors include the following amounts of secured liabilities:		£		Ł
	Due within one year Due after more than one year	_	3,000 1,500		3,000 4,500
4.	CALLED UP SHARE CAPITAL		2005 £		2004 £
	Authorised:		~		•
	1000 Ordinary shares of £1 each	£	1,000	£	1,000
	Allotted, issued and fully paid:				
	2 Ordinary shares of £1 each	£	2	£	2