

**REGISTERED NUMBER: 02997134 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Title Developments Limited

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for the Year Ended 31 May 2017

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Title Developments Limited

Company Information  
for the Year Ended 31 May 2017

**DIRECTORS:**

R Silvester  
Mrs A D Silvester  
J M Silvester  
C R Silvester

**SECRETARY:**

Mrs A D Silvester

**REGISTERED OFFICE:**

Durris  
39 Stubbs Wood  
Chesham Bois  
Amersham  
Buckinghamshire  
HP6 6EX

**REGISTERED NUMBER:**

02997134 (England and Wales)

**ACCOUNTANTS:**

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

Balance Sheet  
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>263,451</b>		263,480
Investments	5		<b>227,979</b>		<b>227,979</b>
			<b>491,430</b>		491,459
<b>CURRENT ASSETS</b>					
Debtors	6	<b>115,069</b>		104,607	
Cash at bank and in hand		<b>189,518</b>		<b>149,458</b>	
		<b>304,587</b>		254,065	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>459,628</b>		<b>431,225</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(155,041)</b>		<b>(177,160)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>336,389</b>		<b>314,299</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>4</b>		4
Retained earnings			<b>336,385</b>		<b>314,295</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>336,389</b>		<b>314,299</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

R Silvester - Director

1. **STATUTORY INFORMATION**

Title Developments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102. There are no transitional adjustments to disclose.

**Turnover**

Turnover represents rents receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2016 - 3 ) .

4. **TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2016 and 31 May 2017	<u>263,285</u>	<u>885</u>	<u>264,170</u>
<b>DEPRECIATION</b>			
At 1 June 2016	-	690	690
Charge for year	-	29	29
At 31 May 2017	-	<u>719</u>	<u>719</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>263,285</u>	<u>166</u>	<u>263,451</u>
At 31 May 2016	<u>263,285</u>	<u>195</u>	<u>263,480</u>

5. **FIXED ASSET INVESTMENTS**

	<b>Shares in group undertakings £</b>	<b>Other investments £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 June 2016 and 31 May 2017	<u>226,600</u>	<u>1,379</u>	<u>227,979</u>
<b>NET BOOK VALUE</b>			
At 31 May 2017	<u>226,600</u>	<u>1,379</u>	<u>227,979</u>
At 31 May 2016	<u>226,600</u>	<u>1,379</u>	<u>227,979</u>

6. **DEBTORS**

	<b>31.5.17 £</b>	<b>31.5.16 £</b>
Amounts falling due within one year:		
Trade debtors	609	609
Amounts owed by group undertakings	5,462	-
Amounts owed by participating interests	5,000	-
Other debtors	<u>1,251</u>	<u>1,251</u>
	<u>12,322</u>	<u>1,860</u>
Amounts falling due after more than one year:		
Other debtors	<u>102,747</u>	<u>102,747</u>
Aggregate amounts	<u>115,069</u>	<u>104,607</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Amounts owed to group undertakings	421,032	413,082
Amounts owed to participating interests	15,000	-
Taxation and social security	9,915	5,942
Other creditors	13,681	12,201
	<u>459,628</u>	<u>431,225</u>

Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Title Developments Limited

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Title Developments Limited for the year ended 31 May 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Title Developments Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Title Developments Limited and state those matters that we have agreed to state to the Board of Directors of Title Developments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Title Developments Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Title Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Title Developments Limited. You consider that Title Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Title Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lee Accounting Services Limited  
Trading as Lee & Co  
Chartered Accountants  
26 High Street  
Rickmansworth  
Hertfordshire  
WD3 1ER

9 October 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.