

REGISTERED NUMBER: 2996910 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2006

for

Courtesy Leisure (Physicals) Limited



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for the Year Ended 31 March 2006

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Courtesy Leisure (Physicals) Limited

**Company Information
for the Year Ended 31 March 2006**

DIRECTORS:

C V Murphy
R L Harkus

SECRETARY:

C V Murphy

REGISTERED OFFICE:

19A Preston Street
Faversham
Kent
ME13 8NX

REGISTERED NUMBER:

2996910 (England and Wales)

ACCOUNTANTS:

Gibsons Financial LLP
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Courtesy Leisure (Physicals) Limited

**Abbreviated Balance Sheet
31 March 2006**

	Notes	31.3.06 £	£	31.3.05 £	£
FIXED ASSETS					
Tangible assets	2		247,683		264,126
CURRENT ASSETS					
Stocks		15,236		12,957	
Debtors		307,367		307,459	
Cash at bank		1,239		1,347	
		<u>323,842</u>		<u>321,763</u>	
CREDITORS					
Amounts falling due within one year	3	<u>309,564</u>		<u>320,917</u>	
NET CURRENT ASSETS			<u>14,278</u>		<u>846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>261,961</u>		<u>264,972</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>260,961</u>		<u>263,972</u>
SHAREHOLDERS' FUNDS			<u>261,961</u>		<u>264,972</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

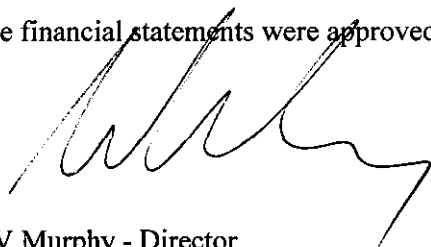
The notes form part of these abbreviated accounts

Courtesy Leisure (Physicals) Limited

Abbreviated Balance Sheet - continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 3 January 2007 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C V Murphy', written over the text 'The financial statements were approved by the Board of Directors on 3 January 2007 and were signed on its behalf by:'. The signature is stylized with a large initial 'C' and a long horizontal stroke at the end.

C V Murphy - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- over the term of the lease
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	562,946
Additions	18,846
	<hr/>
At 31 March 2006	581,792
	<hr/>
DEPRECIATION	
At 1 April 2005	298,819
Charge for year	35,290
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At 31 March 2006	334,109
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NET BOOK VALUE	
At 31 March 2006	247,683
	<hr/>
At 31 March 2005	264,127
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Courtesy Leisure (Physicals) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2006**

3. CREDITORS

The following secured debts are included within creditors:

	31.3.06	31.3.05
	£	£
Bank overdrafts	24,224	3,462
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.06	31.3.05
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

5. ULTIMATE PARENT COMPANY

The parent and ultimate holding company is Courtesy Leisure Limited, a company incorporated in England and Wales.