



**FLETCHER & CO**  
*chartered accountants*

**WILLCROW LIMITED**  
**PREVIOUSLY NAMED**  
**ENVIRONMENTAL DETECTION SERVICES LIMITED**

**FINANCIAL STATEMENTS**

**APRIL 30TH 2008**



**Company Number : 2996575**

*Laural Bank House, Ashley Road, Southport, PR9 0RB*  
*Telephone: (01704) 831150 Fax: (01704) 831909 Mobile: 07860 938430*

# **WILLCROW LIMITED**

## **DIRECTORS' REPORT**

**APRIL 30TH 2008**

The directors present their report on the affairs of the Company, together with the financial statements and accountants report for the year ended April 30th 2008.

### **Period of Trading**

These accounts cover the trading year to April 30th 2008.

### **Principal Activities**

The principal activities of the Company are the provision of leak detection, water management and surveying services.

### **Results and Dividends**

The net result for the year after taxation amounted to a profit of £24,777 (2007 profit of £68,845) and the directors do not recommend the payment of a dividend.

### **Capital Expenditure**

Details of movements in fixed assets are given in note 7 to these financial statements.

### **Directors and their Interests**

The Directors who held office during the year to April 30th 2008 and their interests the share capital of the company are shown below :

	<u>Ordinary</u> <u>of £ 1</u>	<u>Shares</u> <u>each</u>
	<u>2008</u>	<u>2007</u>
Mrs D Johnson	nil	nil
Mr W V Johnson	nil	nil

Mrs D Johnson retires by rotation at the next Annual General Meeting and being eligible offers herself for re-election.

### **Directors' Responsibilities**

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for the year.

In preparing those financial statements the directors are required to :

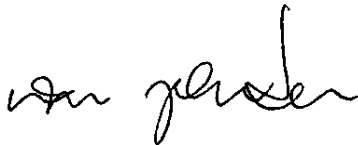
- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of directors on February 26th 2009.

**On behalf of the Board of Directors.**



**Director**

Laural Bank House  
Ashley Road  
Southport  
Merseyside  
PR9 ORB

**February 26th 2009**

## **ACCOUNTANTS REPORT TO THE MEMBERS OF WILLCROW LIMITED**

**YEAR ENDED APRIL 30th 2008**

We have examined, without carrying out an audit, the accounts for year ended April 30th 2008 as set out on pages 4 to 8.

### **Respective Responsibilities of Directors and Reporting Accountants**

As described on page 2, the company's directors are responsible for the preparation of accounts, and they are of the opinion that the company is exempt from an audit. It is our responsibility to examine the accounts and based upon our examination report our opinion, as set out below, to the shareholders.

### **Basis of opinion**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board.

The examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

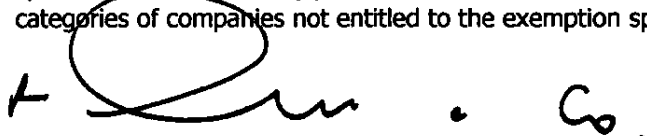
The examination was not an audit conducted in accordance with Auditing Standards and accordingly, we do not express an audit opinion on these accounts.

Our examination does not provide any assurance that the accounting records are free from material misstatement.

### **Opinion**

In our opinion :

1. The accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985.
2. Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in 249C(6) of the Act ;
3. Having regard only to, and on the basis of, the information contained in those accounting records, the company is satisfied that the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1) (a) to ( f ).



**FLETCHER & Co**  
**Chartered Accountants**

**February 26th 2009**

**WILLCROW LIMITED**  
**STATEMENT OF ACCOUNTING POLICIES**  
**AS AT APRIL 30TH 2008**

A summary of the principal accounting policies is set out below, all of which have been applied consistently throughout the year.

**1. Basis of Accounting**

The financial statements have been prepared under the historic cost convention.

**2. Taxation**

Corporation Tax payable is provided on taxable profits at the rates applicable at the balance sheet date.

**3. Revenue**

Turnover is the total amount receivable by the Company in the ordinary course of business with outside customers for goods supplied as a principal.

**4. Tangible Fixed Assets**

Tangible Fixed Assets are shown at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its expected useful life at the following annual rates:

Fixtures & Equipment	10%
Motor Vehicles	25%

Any profits or losses arising on disposal are included in the operating profit.

**5. Stocks and work in progress.**

Stocks and work in progress are stated at the lower of cost and net realisable value.

Cost means purchase price including carriage and transport less trade discounts on a first in and first out basis.

Net realisable value means estimated selling price less all further costs related to the sale.

**WILLCROW LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**YEAR ENDED APRIL 30th 2008**

	<u><b>2008</b></u>	<u><b>2007</b></u>
	£	£
Sales	1,516,488	1,574,348
Cost of Sales	<u>1,199,605</u> 316,883	<u>1,211,076</u> 363,272
Administration expenses	283,256	280,817
Operating (loss)/profit before tax	<u>33,627</u>	<u>82,455</u>
Taxation charge	8,850	14,000
Net profit after tax	<u>24,777</u>	<u>68,455</u>
<b>Retained profit for the year</b>	<u><b>24,777</b></u>	<u><b>68,455</b></u>

**The notes on pages 7 and 8 form an integral part of these financial statements.**

**WILLCROW LIMITED**  
**BALANCE SHEET**  
**APRIL 30TH 2008**

	Notes	<u>2008</u> £	<u>2007</u> £
TANGIBLE FIXED ASSETS	7	<u>304,562</u>	<u>321,945</u>
CURRENT ASSETS			
Work in Progress		130,800	72,236
Debtors	3	387,592	489,617
Cash		<u>350</u>	<u>345</u>
		<u>518,742</u>	<u>562,198</u>
Creditors : Amounts falling due within one year	4	239,190	324,806
NET CURRENT ASSETS		<u>279,552</u>	<u>237,392</u>
Total Assets Less Current Liabilities		584,114	559,337
Creditors : Amounts falling due after more than one year	5	0	0
		<u>584,114</u>	<u>559,337</u>
CAPITAL AND RESERVES			
Share capital	6	10,000	10,000
Revaluation Reserve	7	192,588	192,588
Profit and Loss Account		381,526	356,749
		<u>584,114</u>	<u>559,337</u>


For the year ended April 30th 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

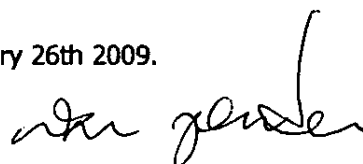
The Directors acknowledge their responsibility for :-

- i. Ensuring that the Company keeps accounting records which comply with Section 221; and
- ii. Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the Company

The financial statements were approved by the Board on February 26th 2009.



**Mrs D Johnson**



**Mr W V Johnson**

**February 26th 2009**

**The notes on pages 7 to 8 form an integral part of these financial statements.**

**WILLCROW LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**AS AT APRIL 30TH 2008**

**1 Operating profit**

Operating profit for the year is after charging

	<u>2008</u> <u>£</u>	<u>2007</u> <u>£</u>
Depreciation	17,383	15,831

**2 Taxation**

Corporation tax has been provided on taxable profits at the current small companies rate.

A provision for deferred taxation is not considered necessary as timing differences are unlikely to give rise to a charge to taxation in the foreseeable future.

**3 Debtors**

	<u>2008</u>	<u>2007</u>
Trade Debtors	195,424	300,859
Inter Company Balances	192,168	188,758
	<u>387,592</u>	<u>489,617</u>

**4 Creditors**

Amounts falling due within one year :

	<u>2008</u>	<u>2007</u>
Bank Overdraft	75,747	123,305
Trade Creditors and Accruals	27,599	23,505
Corporation Tax	21,450	14,000
Value Added Tax	58,906	47,747
Paye and Nic	55,488	116,249
	<u>239,190</u>	<u>324,806</u>

**5 Creditors**

Amounts falling due after one year :

	<u>2008</u>	<u>2007</u>
Bank Loans and HP	0	0
	<u>0</u>	<u>0</u>

**6 Share capital**

	<u>2008</u>	<u>2007</u>
Authorised :		
10,000 ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>
Issued and fully paid :		
10,000 ordinary shares of £ 1 each	<u>10,000</u>	<u>10,000</u>



**WILLCROW LIMITED**  
**NOTES TO THE ACCOUNTS(CONTINUED)**  
**AS AT APRIL 30TH 2008**

**7 Fixed assets comprise:**

	<u>Freehold Property</u>	<u>Motor Vehicles</u>	<u>Plant and Machinery</u>	<u>Computer Equipment</u>	<u>Furniture Fittings</u>	<u>Total</u>
Cost :						
Brought Forward	285,000	12,000	153,961	33,784	15,701	500,446
As at April 30th 2008	285,000	12,000	153,961	33,784	15,701	500,446
Depreciation						
Brought Forward	0	3,000	134,876	29,257	11,368	178,501
Charge in Year		3,063	10,100	3,340	880	17,383
As at April 30th 2008	0	6,063	144,976	32,597	12,248	195,884
Net Book Value						
As at April 30th 2008	285,000	5,937	8,985	1,187	3,453	304,562
As at April 30th 2007	285,000	9,000	19,085	4,527	4,333	321,945

The freehold property was revalued during the previous year to bring it into line with a valuation prepared by The Anthony Hill Partnership ,Chartered Surveyors. This produces a Revaluation Reserve of £192,588 which is disclosed with Reserves on the Balance Sheet on page 6.

**8 Post Balance Sheet Event**

The trade of the company was transferred to Environmental Detection Services Limited with effect from May 1st 2008