

Company Registration No 02996082 (England and Wales)

OAKSTONE (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009

118086 - APX-2009

Registered Office
5 Bourlet Close
London
W1W 7BL



OAKSTONE (UK) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

| | Notes | 2009 US\$ | US\$ | 2008 US\$ | US\$ |
|--|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Investments | 2 | | 9 | | 9 |
| Current assets | | | | | |
| Debtors | | 189,670 | | 192,607 | |
| | | <u>189,670</u> | | <u>192,607</u> | |
| Creditors amounts falling due within one year | | <u>(19,687)</u> | | <u>(47,820)</u> | |
| Net current assets | | | 169,983 | | 144,787 |
| Total assets less current liabilities | | | <u>169,992</u> | | <u>144,796</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 1,637 | | 1,637 |
| Profit and loss account | | | 168,355 | | 143,159 |
| Shareholders' funds | | | <u>169,992</u> | | <u>144,796</u> |

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 13-8-10


B P Cocksedge
Director

OAKSTONE (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Turnover

Turnover represents income derived from the company's principal activity

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Foreign currency translation

The company's accounting records are maintained in United States Dollars

Transactions in other currencies are converted at the rate ruling at the date of the transaction. Current assets and liabilities are converted at the rate of exchange ruling at the balance sheet date. Any material gains or losses resulting from the conversion are taken to the profit and loss account.

2 Fixed assets

| | Investments US\$ |
|---|---------------------|
| Cost | |
| At 1 January 2009 & at 31 December 2009 | 9 |
| | <u>9</u> |
| At 31 December 2008 | <u>9</u> |

The investment represents a 5% interest in the Oakpack Group and is stated at cost

| 3 Share capital | 2009 | 2008 |
|---|---------------|---------------|
| Authorised | No | No |
| 10,000 Ordinary £1 shares | 10,000 | 10,000 |
| | <u>10,000</u> | <u>10,000</u> |
| Allotted, called up and fully paid | US\$ | US\$ |
| 1,000 Ordinary £1 shares | 1,637 | 1,637 |
| | <u>1,637</u> | <u>1,637</u> |