120

245

19/11/2010

COMPANIES HOUSE

10/11/2010 COMPANIES HOUSE

Rule 2.52

The insolvency Act 1986

Administrator's Abstract of Receipts and Payments Pursuant to Rule 2.52(1) of the Insolvency Act 1986 R2.52

| To the Registrar of Companies | ſ | For Official Use |
|--|-------------------|------------------|
| *To the Court | Į | |
| *To members of the creditors' committee | | Company Number |
| | | 02995468 |
| Name of Company | | |
| Fastline Limited | | |
| ⊥/We | | |
| Nicholas Guy Edwards | | arry Kahn |
| PO Box 810 | PO Box | |
| 66 Shoe Lane | 66 Shoe | Lane |
| London EC4A 3WA | London EC4A 3\ | A ! A |
| appointed administrator(s) of the companion of the compan | | period from |
| 30 September 2010 | | |
| Number of continuation sheets (if any) att | | 10-10 |
| Deloitte LLP PO Box 810 66 Shoe Lane London EC4A 3WA | Insolvency | •ADEHIP8X* |

Software Supplied by Turnkey Computer Technology Limited Glasgow

Ref FAST01L/CJF/WGV

| , | RECEIPTS | £ |
|-------------------------|--|---|
| | Brought forward from previous Abstract (if Any) | 0 00 |
| | Sales Sales (2) Lender Funding CIS Deductions Group Fund Transfer Book Debts Asset Realisations - Fixed Sale of Scrap Hire of company vehicles Cash at Bank Rent and rates refund Bank Interest Gross Asset Realisations -Floating VAT Payable | 377,254 91 1,152 00 1,563,655 66 947 60 402,399 36 1,463,593.86 463,403 30 1,200 00 20,720 44 12,887 07 5,874.20 916 51 1,057,739 38 372,816 01 |
| * Delete as appropriate | Carried forward to * continuation sheet / next abstract PAYMENTS | 5,744,560 30 £ |
| | Brought forward from previous Abstract (if Any) | 0 00 |
| | PHI/Pension Payments/Subcontractors Direct Labour PAYE NI Contributions Indirect Labour Rents Utilities -Heat and light- Electricity Travel Telephone (incl Mobiles) Carriage Lease/HP Payments Hire of Equipment/machine move costs Repairs & Maintenance Security/cleaning Holbeck Fuel Group Fund Transfer Pre-appointment wages Payroll 2 Payroll Services | 81,025 57 596,139 64 166,547 34 135,563 75 17,608 56 96,834 81 59,314 83 13,331 61 31,475 61 11,929 50 77,618 25 34,392 84 13,152 33 380,165 28 117,599 29 333,126 30 125,662 59 25,940 60 34,087 71 14,000 00 |
| | | |
| * Delete as | Carried forward to | 2,365,516 41 |

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carned forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

| | RECEIPTS | £ |
|-------------------------|---|---|
| | Brought forward from previous Abstract (if Any) | £ 5,744,560 30 |
| * Delete as appropriate | Carried forward to *-continuation sheet / next abstract PAYMENTS Brought forward from previous Abstract (if Apv) | 5,744,560 30 £ |
| | Accounting System Payment Burdale Financial Limited Fixed Charge P Secured Creditors (Fixed Charge Book Deb Legal fees (2) VAT Stationery Statutory Advertising Other Property Expenses Bank Charges Hire of room Repayment of Administration Funding VAT Receivable Petty Cash Float | 2,365,516 41 50,000 00 154,047 00 1,425,838 93 15,000 00 154,528 60 352 99 84 00 25,117 16 355 60 4,527 40 610,402 52 147,307 33 12,000 00 |
| * Delete as appropriate | Carned forward to * contrauation sheet / next abstract | 4,965,077 94 |

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carned forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the administrator since he was appointed

Fastline Limited (In Administration)

Joint Administrators' Abstract Of Receipts And Payments To 30 September 2010

| RECEIPTS | Total (£) |
|--|--------------|
| Sales | 377,254 91 |
| Sales (2) | 1,152 00 |
| Lender Funding | 1,563,655 66 |
| CIS Deductions | 947 60 |
| Group Fund Transfer | 402,399 36 |
| Book Debts | 1,463,593 86 |
| Asset Realisations - Fixed | 463,403 30 |
| Sale of Scrap | 1,200 00 |
| Hire of company vehicles | 20,720 44 |
| Cash at Bank | 12,887 07 |
| Rent and rates refund | 5,874 20 |
| Bank Interest Gross | 916 51 |
| Asset Realisations -Floating | 1,057,739 38 |
| VAT Payable | 372,816 01 |
| | 5,744,560.30 |
| PAYMENTS | |
| PHI/Pension Payments/Subcontractors | 81,025 57 |
| Direct Labour | 596,139 64 |
| PAYE | 166,547 34 |
| NI Contributions | 135,563 75 |
| Indirect Labour | 17,608 56 |
| Rents | 96,834 81 |
| Utilities -Heat and light- Electricity | 59,314 83 |
| Travel | 13,331 61 |
| Telephone (incl Mobiles) | 31,475 61 |
| Carriage | 11,929.50 |
| Lease/HP Payments | 77,618 25 |
| Hire of Equipment/machine move costs | 34,392 84 |
| Repairs & Maintenance | 13,152 33 |
| Security/cleaning | 380,165 28 |
| Holbeck Fuel | 117,599 29 |
| Group Fund Transfer | 333,126 30 |
| Pre-appointment wages | 125,662 59 |
| Payroll 2 | 25,940 60 |
| Payroll 3 | 34,087 71 |
| Payroll Services | 14,000 00 |
| Accounting System Payment | 50,000 00 |
| Burdale Financial Limited Fixed Charge P | 154,047 00 |
| Secured Creditors (Fixed Charge Book Deb | 1,425,838 93 |
| Legal fees (2) | 15,000 00 |
| VAT | 154,528 60 |
| Stationery | 352 99 |
| Statutory Advertising | 84 00 |
| Other Property Expenses | 25,117 16 |
| Bank Charges | 355 60 |
| Hire of room | 4,527 40 |
| Repayment of Administration Funding | 610,402 52 |

Fastline Limited (In Administration)

Joint Administrators' Abstract Of Receipts And Payments To 30 September 2010

| VAT Receivable Petty Cash Float | 147,307 33 12,000 00 |
|---------------------------------|-------------------------|
| | 4,965,077 94 |
| Balance | 779,482 36 |
| MADE UP AS FOLLOWS | |
| IB Current A/C | 779,482 36 |
| | 779,482 36 |