

Advanced Computing Technology Limited  
Company Registration Number 2995213

Revised accounts for the period 1/1/98 to 31/12/98

Balance sheet as at 31 December 1998

Fixed assets

Tangible assets	461.00	Note 1
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Current assets

Stocks	992.28
Debtors	1160.64
Cash at bank	769.47
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	2922.39

Creditors: Amounts falling due within one year	1495.69
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Net current assets (liabilities)	1426.70
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Total assets less current liabilities	1887.70
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Creditors: Amounts falling due after more than one year	4182.35	Note 2
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Total net assets	(2294.65)
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Capital and Reserves

Called up share capital	2.00
Profit and loss account	(2296.65)
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Shareholders' funds	(2294.65)
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## Notes

### 1. Fixed assets

As at 31 December 1997		
	Vehicles	512.00
	Office equipment	73.43
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		585.43
Depreciation		
As at 31 December 1998		
Charge for period:	Vehicles @ 20%	102.40
	Office equipment @ 30%	22.03
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		(124.43)
Net book value		
As at 31 December 1998		461.00

### 2. Creditors falling due after one year

Loan by Director

## Exemption

For the year ended 31/12/98 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985

## Requirement for audit

No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985

In preparing this report, the directors have taken advantage of special exemptions applicable to small companies conferred by Part 2 of Schedule 8 to the Companies Act 1985.

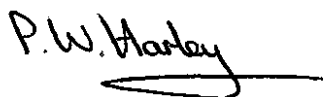
## Directors' responsibilities

The directors acknowledge their responsibility for

(a) ensuring the company keeps accounting records which comply with section 221

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts as far as applicable to the company.

(c) a statement by the directors that in preparing these accounts they have relied upon the exemptions of individual accounts provided by section 246 and they have done so on the grounds that the company is entitled to those exemptions as a small company.



Director  
1st October 1999