

REGISTERED NUMBER: 2994712 (England and Wales)

**Unaudited Abbreviated Accounts For The Year Ended 31st March 2004**

**for**

**Merchandise Testing Laboratories Limited**



**Merchandise Testing Laboratories Limited**

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**For The Year Ended 31st March 2004**

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**Merchandise Testing Laboratories Limited**

**Company Information**  
**For The Year Ended 31st March 2004**

**DIRECTORS:** H R Jones  
K Manship

**SECRETARY:** H R Jones

**REGISTERED OFFICE:** 82 Nottingham Road  
Somercotes  
Derbyshire  
DE55 4LY

**REGISTERED NUMBER:** 2994712 (England and Wales)

**ACCOUNTANTS:** Pedley & Co.  
82 Nottingham Road  
Somercotes  
Alfreton  
Derbyshire  
DE55 4LY

**Merchandise Testing Laboratories Limited**

**Abbreviated Balance Sheet**  
**31st March 2004**

	Notes	2004 £	2003 £
<b>FIXED ASSETS</b>			
Tangible assets	2	203,834	191,077
<b>CURRENT ASSETS</b>			
Stocks		20,605	19,360
Debtors		225,689	164,432
Cash at bank and in hand		16,230	1,235
		<u>262,524</u>	<u>185,027</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>205,022</u>	<u>155,014</u>
<b>NET CURRENT ASSETS</b>		<u>57,502</u>	<u>30,013</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>261,336</u>	<u>221,090</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(10,263)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(25,344)</u>	<u>(22,462)</u>
		<u>235,992</u>	<u>188,365</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>235,892</u>	<u>188,265</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>235,992</u>	<u>188,365</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Merchandise Testing Laboratories Limited**

**Abbreviated Balance Sheet - continued**  
**31st March 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
H R Jones - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

**Merchandise Testing Laboratories Limited**

**Notes to the Abbreviated Accounts**  
**For The Year Ended 31st March 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2003	298,760
Additions	35,405
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At 31st March 2004	334,165
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<b>DEPRECIATION</b>	
At 1st April 2003	107,683
Charge for year	22,648
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At 31st March 2004	130,331
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<b>NET BOOK VALUE</b>	
At 31st March 2004	203,834
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At 31st March 2003	191,077
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**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>